

KINGS COVE NEIGHBORHOOD ASSOC.

MARCH 2025

OPERATING	\$142,126.05
RESERVE	\$83,539.54

TOTAL

\$225,665.59

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through March 31, 2025

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	142,100.00	12,483	142,100.00	12,483
4030 TRANSFER FROM RESERVE	0.00	684	0.00	684
4998 No Description				
4999 TOTAL INCOME	142,100.00	13,168	142,100.00	13,168
5000 EXPENSES				
5020 ELECTRIC	0.00	58	0.00	58
5030 WATER	0.00	1,500	0.00	1,500
5060 LEGAL	0.00	25	0.00	25
5054 WATER & ELEC. REIMB.	21.12	58	21.12	58
5070 INSURANCE	1,751.45	1,042	1,751.45	1,042
5080 MANAGEMENT FEE	1,000.00	1,000	1,000.00	1,000
5130 OFFICE EXPENSE COPIES	135.15	67	135.15	67
5140 POSTAGE	162.06	87	162.06	87
5142 WEB SITE	0.00	75	0.00	75
5150 ACCOUNTING	0.00	144	0.00	144
5170 SPRINKLER - REPAIRS	(150.00)	500	(150.00)	500
5175 SPRINKLER - GENERAL	0.00	667	0.00	667
5290 LANDSCAPING	0.00	6,417	0.00	6,417
5291 TREE TRIMMING	0.00	292	0.00	292
5370 GROUNDS MAINTENANCE	0.00	167	0.00	167
5480 RESERVE	0.00	1,004	0.00	1,004
5490 BANK CHARGES	(35.00)	0	(35.00)	0
5500 MEETINGS	50.00	67	50.00	67
6998 No Description				
6999 TOTAL EXPENSES	2,934.78	13,168	2,934.78	13,168
9999 NET INCOME	139,165.22	()	139,165.22	()

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through March 31, 2025

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
142,100.00	12,483	136,250.00	4000 INCOME	142,100.00	12,483	136,250.00
0.00	684	0.00	4020 CONDO / MAINTENANCE FEES	0.00	684	0.00
0.00	0	68.00	4030 TRANSFER FROM RESERVE	0.00	0	68.00
			4090 LATE FEE			
142,100.00	13,168	136,318.00	4998 No Description	142,100.00	13,168	136,318.00
			4999 TOTAL INCOME			
			5000 EXPENSES			
0.00	58	55.42	5020 ELECTRIC	0.00	58	55.42
0.00	1,500	0.00	5030 WATER	0.00	1,500	0.00
0.00	25	0.00	5050 LEGAL	0.00	25	0.00
21.12	58	0.00	5054 WATER & ELEC. REIMB.	21.12	58	0.00
1,751.45	1,042	1,548.85	5070 INSURANCE	1,751.45	1,042	1,548.85
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	1,000.00	1,000	1,000.00
135.15	67	143.76	5130 OFFICE EXPENSE COPIES	135.15	67	143.76
162.06	87	150.28	5140 POSTAGE	162.06	87	150.28
0.00	75	0.00	5142 WEB SITE	0.00	75	0.00
0.00	144	0.00	5160 ACCOUNTING	0.00	144	0.00
(150.00)	500	0.00	5170 SPRINKLER - REPAIRS	(150.00)	500	0.00
0.00	687	0.00	5175 SPRINKLER - GENERAL	0.00	687	0.00
0.00	6,417	7,682.19	5280 LANDSCAPING	0.00	6,417	7,682.19
0.00	292	0.00	5291 TREE TRIMMING	0.00	292	0.00
0.00	167	0.00	5370 GROUNDS MAINTENANCE	0.00	167	0.00
0.00	1,004	0.00	5480 RESERVE	0.00	1,004	0.00
(35.00)	0	10.00	5490 BANK CHARGES	(35.00)	0	10.00
50.00	67	50.00	5600 MEETINGS	50.00	67	50.00
			6998 No Description			
2,934.78	13,168	10,618.50	6999 TOTAL EXPENSES	2,934.78	13,168	10,618.50
139,165.22	()	125,699.50	9999 NET INCOME	139,165.22	()	125,699.50

Statement of Operations

Kings Cove Neighborhood Assoc.

Through March 31, 2025

Sq Ft 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	142,100.00	12,488	142,100.00	12,488	149,800	7,700
4030 TRANSFER FROM RESERVE	0.00	684	0.00	684	8,211	8,211
4908 No Description						
4999 TOTAL INCOME	142,100.00	13,168	142,100.00	13,168	158,011	16,911
5000 EXPENSES						
5020 ELECTRIC	0.00	58	0.00	58	700	700
5030 WATER	0.00	1,500	0.00	1,500	18,000	18,000
5050 LEGAL	0.00	25	0.00	25	300	300
5054 WATER & ELEC. REIMB.	21.12	58	21.12	58	700	679
5070 INSURANCE	1,751.45	1,042	1,751.45	1,042	12,500	10,749
5080 MANAGEMENT FEE	1,000.00	1,000	1,000.00	1,000	12,000	11,000
5130 OFFICE EXPENSE COPIES	135.15	67	135.15	67	800	665
5140 POSTAGE	162.06	87	162.06	87	1,043	881
5142 WEB SITE	0.00	75	0.00	75	900	900
5150 ACCOUNTING	0.00	144	0.00	144	1,725	1,725
5170 SPRINKLER - REPAIRS	(150.00)	500	(150.00)	500	8,000	6,150
5175 SPRINKLER - GENERAL	0.00	667	0.00	667	8,000	8,000
5290 LANDSCAPING	0.00	6,417	0.00	6,417	77,000	77,000
5291 TREE TRIMMING	0.00	292	0.00	292	3,500	3,500
5370 GROUNDS MAINTENANCE	0.00	167	0.00	167	2,000	2,000
5480 RESERVE	0.00	1,004	0.00	1,004	12,043	12,043
5490 BANK CHARGES	(35.00)	0	(35.00)	0	0	0
5500 MEETINGS	50.00	67	50.00	67	800	750
6998 No Description						
6999 TOTAL EXPENSES	2,934.78	13,168	2,934.78	13,168	158,011	155,076
9999 NET INCOME	139,165.22	()	139,165.22	()	0	0