KINGS COVE NEIGHBORHOOD ASSOC.

MARCH 2024

OPERATING	**$127,373.76**
RESERVE	**$76,966.05**

TOTAL

$204,339.81

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through March 31, 2024

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	136,250.00	12,127	136,250.00	12,127
4030 TRANSFER FROM RESERVE	0.00	417	0.00	417
4090 LATE FEE	68.00	0	68.00	0
4998 No Description				
4999 TOTAL INCOME	**136,318.00**	**12,543**	**136,318.00**	**12,543**
5000 EXPENSES				
5020 ELECTRIC	55.42	58	55.42	58
5030 WATER	0.00	1,250	0.00	1,250
5050 LEGAL	0.00	25	0.00	25
5070 INSURANCE	1,546.85	1,000	1,546.85	1,000
5080 MANAGEMENT FEE	1,000.00	1,000	1,000.00	1,000
5130 OFFICE EXPENSE COPIES	143.76	71	143.76	71
5140 POSTAGE	150.28	88	150.28	88
5142 WEB SITE	0.00	75	0.00	75
5150 ACCOUNTING	0.00	135	0.00	135
5170 SPRINKLER - REPAIRS	0.00	661	0.00	661
5175 SPRINKLER - GENERAL	0.00	667	0.00	667
5290 LANDSCAPING	7,662.19	5,917	7,662.19	5,917
5291 TREE TRIMMING	0.00	292	0.00	292
5370 GROUNDS MAINTENANCE	0.00	233	0.00	233
5480 RESERVE	0.00	1,004	0.00	1,004
5490 BANK CHARGES	10.00	0	10.00	0
5500 MEETINGS	50.00	69	50.00	69
6998 No Description				
6999 TOTAL EXPENSES	**10,618.50**	**12,543**	**10,618.50**	**12,543**
9999 NET INCOME	**125,699.50**	**0**	**125,699.50**	**0**

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through March 31, 2024

MTD Actual	Budget	Last Year		Description	YTD Actual	Budget	Last Year
			4000	**INCOME**			
136,250.00	12,127	140,760.00	4020	CONDO / MAINTENANCE FEES	136,250.00	12,127	140,760.00
0.00	417	0.00	4030	TRANSFER FROM RESERVE	0.00	417	0.00
68.00	0	136.00	4090	LATE FEE	68.00	0	136.00
			4998	**No Description**			
136,318.00	**12,543**	**140,896.00**	**4999**	**TOTAL INCOME**	**136,318.00**	**12,543**	**140,896.00**
			5000	**EXPENSES**			
55.42	58	48.09	5020	ELECTRIC	55.42	58	48.09
0.00	1,250	0.00	5030	WATER	0.00	1,250	0.00
0.00	25	0.00	5050	LEGAL	0.00	25	0.00
1,546.85	1,000	1,467.95	5070	INSURANCE	1,546.85	1,000	1,467.95
1,000.00	1,000	1,000.00	5080	MANAGEMENT FEE	1,000.00	1,000	1,000.00
143.76	71	157.92	5130	OFFICE EXPENSE COPIES	143.76	71	157.92
150.28	88	141.12	5140	POSTAGE	150.28	88	141.12
0.00	75	147.00	5142	WEB SITE	0.00	75	147.00
0.00	135	0.00	5150	ACCOUNTING	0.00	135	0.00
0.00	661	0.00	5170	SPRINKLER - REPAIRS	0.00	661	0.00
0.00	667	0.00	5175	SPRINKLER - GENERAL	0.00	667	0.00
7,662.19	5,917	0.00	5290	LANDSCAPING	7,662.19	5,917	0.00
0.00	292	0.00	5291	TREE TRIMMING	0.00	292	0.00
0.00	233	0.00	5370	GROUNDS MAINTENANCE	0.00	233	0.00
0.00	1,004	1,003.59	5460	RESERVE	0.00	1,004	1,003.59
10.00	0	20.00	5490	BANK CHARGES	10.00	0	20.00
50.00	69	50.00	5500	MEETINGS	50.00	69	50.00
			6998	**No Description**			
10,618.50	**12,543**	**4,035.67**	**6999**	**TOTAL EXPENSES**	**10,618.50**	**12,543**	**4,035.67**
125,699.50	**0**	**136,860.33**	**9999**	**NET INCOME**	**125,699.50**	**0**	**136,860.33**

Statement of Operations

Kings Cove Neighborhood Assoc.

Through March 31, 2024

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	136,250.00	12,127	136,250.00	12,127	145,520	9,270
4030 TRANSFER FROM RESERVE	0.00	417	0.00	417	5,000	5,000
4090 LATE FEE	68.00	0	68.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	**136,318.00**	**12,543**	**136,318.00**	**12,543**	**150,520**	**14,202**
5000 EXPENSES						
5020 ELECTRIC	55.42	58	55.42	58	700	645
5030 WATER	0.00	1,250	0.00	1,250	15,000	15,000
5050 LEGAL	0.00	25	0.00	25	300	300
5070 INSURANCE	1,546.85	1,000	1,546.85	1,000	12,000	10,453
5080 MANAGEMENT FEE	1,000.00	1,000	1,000.00	1,000	12,000	11,000
5130 OFFICE EXPENSE COPIES	143.76	71	143.76	71	850	706
5140 POSTAGE	150.28	88	150.28	88	1,050	900
5142 WEB SITE	0.00	75	0.00	75	900	900
5150 ACCOUNTING	0.00	135	0.00	135	1,625	1,625
5170 SPRINKLER - REPAIRS	0.00	661	0.00	661	7,927	7,927
5175 SPRINKLER - GENERAL	0.00	667	0.00	667	8,000	8,000
5280 LANDSCAPING	7,662.19	5,917	7,662.19	5,917	71,000	63,338
5291 TREE TRIMMING	0.00	292	0.00	292	3,500	3,500
5370 GROUNDS MAINTENANCE	0.00	233	0.00	233	2,800	2,800
5460 RESERVE	0.00	1,004	0.00	1,004	12,043	12,043
5490 BANK CHARGES	10.00	0	10.00	0	0	0
5600 MEETINGS	50.00	69	50.00	69	825	775
6998 No Description						
6999 TOTAL EXPENSES	**10,618.50**	**12,543**	**10,618.50**	**12,543**	**150,520**	**139,902**
9999 NET INCOME	**125,699.50**	**0**	**125,699.50**	**0**	**0**	**0**