

KINGS COVE NEIGHBORHOOD ASSOC.

JULY 2024

OPERATING	\$70,142.99
RESERVE	\$83,380.40

TOTAL

\$153,523.39

Profit and Loss Statement

Kings Cove Neighborhood Assoc.
Through July 31, 2024

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	180.00	12,127	144,840.00	60,688
4030 TRANSFER FROM RESERVE	0.00	417	0.00	2,088
4090 LATE FEE	68.00	0	700.00	0
4998 No Description				
4999 TOTAL INCOME	248.00	12,543	145,540.00	62,717
5000 EXPENSES				
5020 ELECTRIC	54.27	68	289.52	292
5030 WATER	0.00	1,250	21,127.59	6,250
5050 LEGAL	449.50	25	2,120.00	125
5070 INSURANCE	1,593.26	1,000	8,984.66	5,000
5080 MANAGEMENT FEE	1,000.00	1,000	6,000.00	5,000
5130 OFFICE EXPENSE COPIES	10.88	71	589.46	354
5140 POSTAGE	11.56	88	386.53	438
5142 WEB SITE	0.00	75	232.00	375
5160 ACCOUNTING	0.00	135	0.00	677
5170 SPRINKLER - REPAIRS	2,518.60	661	4,919.18	3,303
5175 SPRINKLER - GENERAL	0.00	687	2,000.00	3,333
5290 LANDSCAPING	0.00	5,917	26,144.38	29,583
5291 TREE TRIMMING	0.00	292	0.00	1,458
5370 GROUNDS MAINTENANCE	0.00	233	0.00	1,167
5480 RESERVE	1,003.58	1,004	5,017.95	5,018
5490 BANK CHARGES	0.00	0	10.00	0
5500 MEETINGS	50.00	69	250.00	344
6998 No Description				
6999 TOTAL EXPENSES	6,689.36	12,543	77,071.27	62,717
9999 NET INCOME	(6,441.36)	0	68,468.73	0

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through July 31, 2024

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
180.00	12,127	0.00	4020 CONDO / MAINTENANCE FEES	144,840.00	60,833	144,840.00
0.00	417	0.00	4030 TRANSFER FROM RESERVE	0.00	2,083	0.00
68.00	0	0.00	4090 LATE FEE	700.00	0	601.00
			4998 No Description			
248.00	12,543	0.00	4999 TOTAL INCOME	145,540.00	62,717	145,341.00
			6000 EXPENSES			
54.27	58	41.40	6020 ELECTRIC	289.52	292	257.87
0.00	1,250	0.00	6030 WATER	21,127.59	8,250	12,778.79
449.50	25	0.00	6050 LEGAL	2,120.00	125	0.00
1,593.26	1,000	1,487.95	6070 INSURANCE	8,984.86	5,000	8,445.75
1,000.00	1,000	1,000.00	6080 MANAGEMENT FEE	5,000.00	5,000	5,000.00
10.68	71	237.27	6130 OFFICE EXPENSE COPIES	589.46	364	438.87
11.56	88	129.15	6140 POSTAGE	388.53	438	340.62
0.00	75	0.00	6142 WEB SITE	232.00	376	147.00
0.00	135	0.00	6150 ACCOUNTING	0.00	677	1,500.00
2,516.50	681	79.97	6170 SPRINKLER - REPAIRS	4,919.18	3,303	4,087.20
0.00	667	0.00	6176 SPRINKLER - GENERAL	2,000.00	3,333	2,916.98
0.00	5,917	8,957.49	6290 LANDSCAPING	26,144.38	29,583	33,590.92
0.00	292	0.00	6291 TREE TRIMMING	0.00	1,458	0.00
0.00	233	0.00	6370 GROUNDS MAINTENANCE	0.00	1,167	0.00
1,003.59	1,004	1,003.59	6480 RESERVE	5,017.95	5,018	5,017.95
0.00	0	0.00	6490 BANK CHARGES	10.00	0	20.00
50.00	69	60.00	6500 MEETINGS	250.00	344	300.00
			6998 No Description			
6,689.36	12,543	12,966.82	6999 TOTAL EXPENSES	77,071.27	62,717	74,821.65
(6,441.36)	0	(12,966.82)	9999 NET INCOME	68,468.73	0	70,519.35

Statement of Operations

Kings Cove Neighborhood Assoc.

Through July 31, 2024

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	180.00	12,127	144,840.00	60,633	146,520	680
4030 TRANSFER FROM RESERVE	0.00	417	0.00	2,083	5,000	5,000
4090 LATE FEE	68.00	0	700.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	248.00	12,543	145,540.00	62,717	150,520	4,980
5000 EXPENSES						
5020 ELECTRIC	64.27	68	289.52	292	700	410
5030 WATER	0.00	1,260	21,127.59	6,250	15,000	(6,128)
5050 LEGAL	449.50	25	2,120.00	125	300	(1,820)
5070 INSURANCE	1,593.28	1,000	8,984.68	5,000	12,000	3,015
5080 MANAGEMENT FEE	1,000.00	1,000	5,000.00	5,000	12,000	7,000
5130 OFFICE EXPENSE COPIES	10.68	71	589.48	354	850	261
5140 POSTAGE	11.56	88	386.53	438	1,050	663
5142 WEB SITE	0.00	75	232.00	375	900	668
5150 ACCOUNTING	0.00	135	0.00	677	1,625	1,625
5170 SPRINKLER - REPAIRS	2,616.50	681	4,919.18	3,303	7,927	3,008
5175 SPRINKLER - GENERAL	0.00	667	2,000.00	3,333	8,000	6,000
5290 LANDSCAPING	0.00	5,917	28,144.38	29,583	71,000	44,856
5291 TREE TRIMMING	0.00	292	0.00	1,458	3,500	3,500
5370 GROUNDS MAINTENANCE	0.00	233	0.00	1,167	2,800	2,800
5480 RESERVE	1,003.59	1,004	5,017.96	5,016	12,043	7,025
5490 BANK CHARGES	0.00	0	10.00	0	0	0
5500 MEETINGS	50.00	69	250.00	344	825	575
6998 No Description						
6999 TOTAL EXPENSES	6,689.36	12,543	77,071.27	62,717	150,520	73,449
9999 NET INCOME	(6,441.36)	0	68,468.73	0	0	0