

KINGS COVE NEIGHBORHOOD ASSOC.

JANUARY 2024

| | |
|------------------|--------------------|
| OPERATING | \$3,144.27 |
| RESERVE | \$76,311.53 |

TOTAL

\$79,455.80

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through January 31, 2024

| Account | MTD Actual | Budget | YTD Actual | Budget |
|-------------------------------|-------------------|---------------|-------------------|----------------|
| 4000 INCOME | | | | |
| 4020 CONDO / MAINTENANCE FEES | 0.00 | 12,127 | 144,840.00 | 133,393 |
| 4030 TRANSFER FROM RESERVE | 6,000.00 | 965 | 6,000.00 | 10,830 |
| 4090 LATE FEE | 0.00 | 0 | 501.00 | 0 |
| 4998 No Description | | | | |
| 4999 TOTAL INCOME | 6,000.00 | 13,111 | 151,341.00 | 144,224 |
| 5000 EXPENSES | | | | |
| 5020 ELECTRIC | 89.92 | 50 | 617.67 | 550 |
| 5030 WATER | 0.00 | 1,333 | 14,818.79 | 14,667 |
| 5060 LEGAL | 0.00 | 26 | 0.00 | 275 |
| 5070 INSURANCE | 2,619.65 | 876 | 11,065.40 | 9,631 |
| 5080 MANAGEMENT FEE | 1,000.00 | 1,000 | 11,000.00 | 11,000 |
| 5130 OFFICE EXPENSE COPIES | 20.04 | 60 | 871.83 | 666 |
| 5140 POSTAGE | 7.92 | 56 | 1,008.08 | 614 |
| 5142 WEB SITE | 276.00 | 62 | 905.00 | 573 |
| 5150 ACCOUNTING | 0.00 | 135 | 1,500.00 | 1,490 |
| 5170 SPRINKLER - REPAIRS | 0.00 | 1,818 | 5,726.58 | 19,997 |
| 5175 SPRINKLER - GENERAL | 0.00 | 667 | 8,035.00 | 7,333 |
| 5280 LANDSCAPING | 3,072.00 | 6,250 | 80,771.99 | 68,750 |
| 5291 TREE TRIMMING | 0.00 | 308 | 340.00 | 3,392 |
| 5370 GROUNDS MAINTENANCE | 0.00 | 63 | 2,799.06 | 917 |
| 5480 RESERVE | 0.00 | 1,004 | 9,032.31 | 11,039 |
| 5490 BANK CHARGES | 0.00 | 0 | 20.00 | 0 |
| 5500 MEETINGS | 50.00 | 60 | 900.00 | 665 |
| 6998 No Description | | | | |
| 6999 TOTAL EXPENSES | 7,135.53 | 13,778 | 149,411.71 | 151,557 |
| 9999 NET INCOME | (1,135.53) | (667) | 1,929.29 | (7,333) |

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through January 31, 2024

| MTD Actual | Budget | Last Year | Description | YTD Actual | Budget | Last Year |
|-------------------|---------------|-------------------|-------------------------------|-------------------|----------------|-------------------|
| | | | 4000 INCOME | | | |
| 0.00 | 12,127 | 0.00 | 4020 CONDO / MAINTENANCE FEES | 144,840.00 | 133,393 | 144,135.00 |
| 6,000.00 | 985 | 0.00 | 4030 TRANSFER FROM RESERVE | 6,000.00 | 10,830 | 8,000.00 |
| 0.00 | 0 | 0.00 | 4090 LATE FEE | 501.00 | 0 | 284.00 |
| | | | 4998 No Description | | | |
| 6,000.00 | 13,111 | 0.00 | 4999 TOTAL INCOME | 151,341.00 | 144,224 | 152,399.00 |
| | | | 5000 EXPENSES | | | |
| 89.92 | 50 | 43.83 | 5020 ELECTRIC | 817.67 | 550 | 687.89 |
| 0.00 | 1,333 | 0.00 | 5030 WATER | 14,818.79 | 14,667 | 20,096.31 |
| 0.00 | 25 | 0.00 | 5050 LEGAL | 0.00 | 275 | 500.50 |
| 2,819.65 | 876 | 2,485.52 | 5070 INSURANCE | 11,085.40 | 9,631 | 10,294.27 |
| 1,000.00 | 1,000 | 0.00 | 5080 MANAGEMENT FEE | 11,000.00 | 11,000 | 10,000.00 |
| 20.04 | 60 | 0.00 | 5130 OFFICE EXPENSE COPIES | 871.83 | 886 | 800.00 |
| 7.92 | 56 | 0.00 | 5140 POSTAGE | 1,008.08 | 614 | 703.93 |
| 276.00 | 52 | 0.00 | 5142 WEB SITE | 905.00 | 573 | 613.00 |
| 0.00 | 135 | 0.00 | 5150 ACCOUNTING | 1,500.00 | 1,480 | 1,500.00 |
| 0.00 | 1,818 | 0.00 | 5170 SPRINKLER - REPAIRS | 5,726.58 | 19,997 | 17,790.00 |
| 0.00 | 667 | 0.00 | 5175 SPRINKLER - GENERAL | 8,035.00 | 7,333 | 0.00 |
| 3,072.00 | 6,250 | 320.00 | 5290 LANDSCAPING | 80,771.99 | 68,750 | 68,508.88 |
| 0.00 | 308 | 0.00 | 5291 TREE TRIMMING | 340.00 | 3,392 | 0.00 |
| 0.00 | 83 | 0.00 | 5370 GROUNDS MAINTENANCE | 2,799.06 | 917 | 1,628.03 |
| 0.00 | 1,004 | 0.00 | 5480 RESERVE | 9,032.31 | 11,039 | 10,035.90 |
| 0.00 | 0 | 0.00 | 5490 BANK CHARGES | 20.00 | 0 | 0.00 |
| 50.00 | 80 | 0.00 | 5500 MEETINGS | 900.00 | 885 | 675.00 |
| | | | 6998 No Description | | | |
| 7,135.53 | 13,778 | 2,849.35 | 6999 TOTAL EXPENSES | 149,411.71 | 151,557 | 143,481.51 |
| (1,135.53) | (667) | (2,849.35) | 9999 NET INCOME | 1,929.29 | (7,333) | 8,917.49 |

Statement of Operations

Kings Cove Neighborhood Assoc.

Through January 31, 2024

Sq Ft: 0

Units: 232

| Account | MTD Actual | MTD Budget | YTD Actual | YTD Budget | Annual Budget | Remaining Budget |
|-------------------------------|-------------------|---------------|-------------------|----------------|----------------|------------------|
| 4000 INCOME | | | | | | |
| 4020 CONDO / MAINTENANCE FEES | 0.00 | 12,127 | 144,840.00 | 133,393 | 145,520 | 680 |
| 4030 TRANSFER FROM RESERVE | 6,000.00 | 985 | 6,000.00 | 10,830 | 11,815 | 5,815 |
| 4090 LATE FEE | 0.00 | 0 | 501.00 | 0 | 0 | 0 |
| 4998 No Description | | | | | | |
| 4999 TOTAL INCOME | 6,000.00 | 13,111 | 151,341.00 | 144,224 | 157,335 | 6,994 |
| 5000 EXPENSES | | | | | | |
| 5020 ELECTRIC | 69.92 | 50 | 617.87 | 660 | 600 | (18) |
| 5030 WATER | 0.00 | 1,333 | 14,818.79 | 14,667 | 16,000 | 1,181 |
| 5060 LEGAL | 0.00 | 25 | 0.00 | 275 | 300 | 300 |
| 5070 INSURANCE | 2,618.65 | 876 | 11,085.40 | 9,631 | 10,507 | (558) |
| 5080 MANAGEMENT FEE | 1,000.00 | 1,000 | 11,000.00 | 11,000 | 12,000 | 1,000 |
| 5130 OFFICE EXPENSE COPIES | 20.04 | 60 | 871.83 | 665 | 725 | (147) |
| 5140 POSTAGE | 7.92 | 66 | 1,008.08 | 614 | 670 | (336) |
| 5142 WEB SITE | 276.00 | 52 | 905.00 | 573 | 625 | (280) |
| 5160 ACCOUNTING | 0.00 | 136 | 1,600.00 | 1,490 | 1,625 | 125 |
| 5170 SPRINKLER - REPAIRS | 0.00 | 1,818 | 6,726.58 | 19,997 | 21,815 | 16,088 |
| 5175 SPRINKLER - GENERAL | 0.00 | 667 | 8,036.00 | 7,333 | 8,000 | (35) |
| 5290 LANDSCAPING | 3,072.00 | 6,250 | 80,771.99 | 68,760 | 75,000 | (5,772) |
| 6291 TREE TRIMMING | 0.00 | 308 | 340.00 | 3,392 | 3,700 | 3,360 |
| 5370 GROUNDS MAINTENANCE | 0.00 | 83 | 2,799.08 | 917 | 1,000 | (1,799) |
| 5480 RESERVE | 0.00 | 1,004 | 9,032.31 | 11,039 | 12,043 | 3,011 |
| 5490 BANK CHARGES | 0.00 | 0 | 20.00 | 0 | 0 | 0 |
| 5500 MEETINGS | 50.00 | 60 | 900.00 | 665 | 725 | (175) |
| 6998 No Description | | | | | | |
| 6999 TOTAL EXPENSES | 7,135.53 | 13,778 | 149,411.71 | 151,557 | 165,335 | 15,923 |
| 9999 NET INCOME | (1,135.53) | (667) | 1,929.29 | (7,333) | (8,000) | (9,929) |