

KINGS COVE NEIGHBORHOOD ASSOC.

DECEMBER 2023

OPERATING	\$4,279.80
RESERVE	\$81,966.16

TOTAL
\$86,245.96

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through December 31, 2023

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	121,287
4030 TRANSFER FROM RESERVE	0.00	985	0.00	9,846
4090 LATE FEE	0.00	0	501.00	0
4998 No Description				
4999 TOTAL INCOME	0.00	13,111	145,341.00	131,113
5000 EXPENSES				
5020 ELECTRIC	54.72	60	527.75	500
5030 WATER	2,040.00	1,383	14,818.79	13,333
5060 LEGAL	0.00	25	0.00	250
5070 INSURANCE	0.00	878	8,448.75	8,766
5080 MANAGEMENT FEE	1,000.00	1,000	10,000.00	10,000
5130 OFFICE EXPENSE COPIES	51.98	60	851.79	604
5140 POSTAGE	143.79	66	1,000.16	558
5142 WEB SITE	0.00	52	628.00	521
5150 ACCOUNTING	0.00	155	1,500.00	1,354
5170 SPRINKLER - REPAIRS	0.00	1,818	5,728.58	18,179
5176 SPRINKLER - GENERAL	0.00	687	7,288.62	6,667
5280 LANDSCAPING	8,211.11	6,250	76,448.37	62,500
5291 TREE TRIMMING	0.00	308	340.00	3,083
5370 GROUNDS MAINTENANCE	0.00	83	2,799.08	833
5480 RESERVE	0.00	1,004	9,032.31	10,036
5490 BANK CHARGES	0.00	0	20.00	0
5500 MEETINGS	100.00	60	850.00	804
6998 No Description				
6999 TOTAL EXPENSES	11,601.58	13,778	142,276.18	137,779
9999 NET INCOME	(11,601.58)	(667)	3,064.82	(6,667)

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.
Through December 31, 2023

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	12,127	0.00	4020 CONDO / MAINTENANCE FEES	144,840.00	121,267	144,135.00
0.00	885	8,000.00	4030 TRANSFER FROM RESERVE	0.00	8,846	8,000.00
0.00	0	0.00	4090 LATE FEE	501.00	0	264.00
			4998 No Description			
0.00	13,111	8,000.00	4999 TOTAL INCOME	145,341.00	131,113	152,399.00
			5000 EXPENSES			
54.72	50	54.69	5020 ELECTRIC	527.75	500	523.86
2,040.00	1,333	0.00	5030 WATER	14,818.79	13,333	20,096.31
0.00	25	0.00	5050 LEGAL	0.00	250	500.50
0.00	876	0.00	5070 INSURANCE	8,445.75	8,756	7,778.75
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	10,000.00	10,000	10,000.00
51.98	80	59.28	5100 OFFICE EXPENSE COPIES	851.79	804	600.00
143.79	68	9.00	5140 POSTAGE	1,000.16	558	703.93
0.00	52	147.00	5142 WEB SITE	629.00	521	613.00
0.00	135	0.00	5150 ACCOUNTING	1,500.00	1,354	1,500.00
0.00	1,818	0.00	5170 SPRINKLER - REPAIRS	5,728.58	18,179	17,790.00
0.00	667	0.00	5175 SPRINKLER - GENERAL	7,288.62	6,667	0.00
8,211.11	6,250	8,211.11	5200 LANDSCAPING	78,448.37	62,500	68,186.88
0.00	309	0.00	5291 TREE TRIMMING	340.00	3,083	0.00
0.00	83	0.00	5370 GROUNDS MAINTENANCE	2,799.06	833	1,626.03
0.00	1,004	1,003.69	5480 RESERVE	8,032.31	10,036	10,035.90
0.00	0	0.00	5490 BANK CHARGES	20.00	0	0.00
100.00	80	150.00	5500 MEETINGS	850.00	604	675.00
			6998 No Description			
11,601.58	13,778	10,634.67	6999 TOTAL EXPENSES	142,276.18	137,779	140,632.16
(11,601.58)	(667)	(2,634.67)	9999 NET INCOME	3,064.82	(6,667)	11,766.84

Statement of Operations

Kings Cove Neighborhood Assoc.

Through December 31, 2023

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	121,267	145,520	680
4030 TRANSFER FROM RESERVE	0.00	955	0.00	9,846	11,815	11,815
4090 LATE FEE	0.00	0	501.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	0.00	13,111	145,341.00	131,113	167,335	11,994
5000 EXPENSES						
5020 ELECTRIC	54.72	50	527.75	500	600	72
5030 WATER	2,040.00	1,333	14,818.79	13,333	16,000	1,181
5050 LEGAL	0.00	25	0.00	250	300	300
5070 INSURANCE	0.00	876	8,445.76	8,758	10,507	2,061
5080 MANAGEMENT FEE	1,000.00	1,000	10,000.00	10,000	12,000	2,000
5130 OFFICE EXPENSE COPIES	51.98	60	851.79	604	725	(127)
5140 POSTAGE	143.79	56	1,000.16	558	670	(330)
5142 WEB SITE	0.00	52	629.00	521	625	(4)
5160 ACCOUNTING	0.00	135	1,500.00	1,354	1,625	125
5170 SPRINKLER - REPAIRS	0.00	1,618	5,726.58	18,179	21,815	16,088
5175 SPRINKLER - GENERAL	0.00	667	7,298.62	6,667	8,000	711
5290 LANDSCAPING	8,211.11	6,250	78,446.37	62,500	75,000	(3,446)
5291 TREE TRIMMING	0.00	308	340.00	3,083	3,700	3,360
5370 GROUNDS MAINTENANCE	0.00	83	2,799.06	833	1,000	(1,799)
5480 RESERVE	0.00	1,004	9,032.31	10,036	12,043	3,011
5490 BANK CHARGES	0.00	0	20.00	0	0	0
5500 MEETINGS	100.00	60	850.00	604	725	(125)
6998 No Description						
6999 TOTAL EXPENSES	-11,601.58	13,778	142,276.18	137,779	165,335	23,059
9999 NET INCOME	(11,601.58)	(667)	3,064.82	(6,667)	(8,000)	(11,066)