

KINGS COVE NEIGHBORHOOD ASSOC.

MAY 2023

| | |
|-----------------|---------------------|
| CHECKING | \$113,339.53 |
| RESERVE | \$74,035.90 |

TOTAL

\$187,375.43

Profit and Loss Statement

Kings Cove Neighborhood Assoc.
Through May 31, 2023

| Account | MTD Actual | Budget | YTD Actual | Budget |
|-------------------------------|--------------------|---------------|-------------------|----------------|
| 4000 INCOME | | | | |
| 4020 CONDO / MAINTENANCE FEES | 0.00 | 12,127 | 144,840.00 | 36,380 |
| 4030 TRANSFER FROM RESERVE | 0.00 | 985 | 0.00 | 2,954 |
| 4090 LATE FEE | 0.00 | 0 | 501.00 | 0 |
| 4998 No Description | | | | |
| 4999 TOTAL INCOME | 0.00 | 13,111 | 145,341.00 | 39,334 |
| 5000 EXPENSES | | | | |
| 5020 ELECTRIC | 47.78 | 50 | 181.12 | 150 |
| 5030 WATER | 0.00 | 1,333 | 0.00 | 4,000 |
| 5050 LEGAL | 0.00 | 25 | 0.00 | 75 |
| 5070 INSURANCE | 1,487.95 | 876 | 5,509.85 | 2,627 |
| 5080 MANAGEMENT FEE | 1,000.00 | 1,000 | 3,000.00 | 3,000 |
| 6130 OFFICE EXPENSE COPIES | 9.12 | 60 | 190.88 | 181 |
| 6140 POSTAGE | 42.48 | 58 | 206.17 | 167 |
| 6142 WEB SITE | 0.00 | 52 | 147.00 | 156 |
| 6150 ACCOUNTING | 0.00 | 135 | 0.00 | 408 |
| 6170 SPRINKLER - REPAIRS | 482.11 | 1,818 | 2,189.04 | 5,454 |
| 6175 SPRINKLER - GENERAL | 170.00 | 687 | 2,170.60 | 2,000 |
| 5280 LANDSCAPING | 8,211.11 | 6,250 | 16,422.22 | 18,760 |
| 5281 TREE TRIMMING | 0.00 | 308 | 0.00 | 925 |
| 5370 GROUNDS MAINTENANCE | 0.00 | 83 | 0.00 | 250 |
| 5480 RESERVE | 1,003.59 | 1,004 | 3,010.77 | 3,011 |
| 5490 BANK CHARGES | 0.00 | 0 | 20.00 | 0 |
| 6500 MEETINGS | 75.00 | 60 | 200.00 | 181 |
| 6998 No Description | | | | |
| 6999 TOTAL EXPENSES | 12,489.74 | 13,778 | 33,216.45 | 41,334 |
| 9999 NET INCOME | (12,489.74) | (667) | 112,124.55 | (2,000) |

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through May 31, 2023

| MTD Actual | Budget | Last Year | Description | YTD Actual | Budget | Last Year |
|--------------------|---------------|--------------------|-------------------------------|-------------------|----------------|-------------------|
| | | | 4000 INCOME | | | |
| 0.00 | 12,127 | 0.00 | 4020 CONDO / MAINTENANCE FEES | 144,040.00 | 36,380 | 142,775.00 |
| 0.00 | 885 | 0.00 | 4030 TRANSFER FROM RESERVE | 0.00 | 2,954 | 0.00 |
| 0.00 | 0 | 0.00 | 4090 LATE FEE | 501.00 | 0 | 136.00 |
| | | | 4998 No Description | | | |
| 0.00 | 13,111 | 0.00 | 4999 TOTAL INCOME | 145,341.00 | 39,334 | 142,911.00 |
| | | | 5000 EXPENSES | | | |
| 47.78 | 50 | 41.33 | 5020 ELECTRIC | 151.12 | 160 | 155.25 |
| 0.00 | 1,333 | 0.00 | 5030 WATER | 0.00 | 4,000 | 0.00 |
| 0.00 | 25 | 0.00 | 5050 LEGAL | 0.00 | 75 | 0.00 |
| 1,467.95 | 876 | 1,335.50 | 5070 INSURANCE | 5,509.86 | 2,627 | 5,109.25 |
| 1,000.00 | 1,000 | 1,000.00 | 5080 MANAGEMENT FEE | 3,000.00 | 3,000 | 3,000.00 |
| 9.12 | 60 | 11.88 | 5130 OFFICE EXPENSE COPIES | 190.68 | 181 | 31.20 |
| 42.48 | 56 | 5.22 | 5140 POSTAGE | 205.17 | 167 | 17.40 |
| 0.00 | 52 | 0.00 | 5142 WEB SITE | 147.00 | 166 | 147.00 |
| 0.00 | 136 | 0.00 | 5150 ACCOUNTING | 0.00 | 406 | 0.00 |
| 462.11 | 1,818 | 0.00 | 5170 SPRINKLER - REPAIRS | 2,189.04 | 5,454 | 0.00 |
| 170.60 | 667 | 0.00 | 5175 SPRINKLER - GENERAL | 2,170.60 | 2,000 | 0.00 |
| 8,211.11 | 6,250 | 8,211.11 | 5290 LANDSCAPING | 18,422.22 | 18,750 | 18,422.22 |
| 0.00 | 308 | 0.00 | 5291 TREE TRIMMING | 0.00 | 925 | 0.00 |
| 0.00 | 83 | 0.00 | 5370 GROUNDS MAINTENANCE | 0.00 | 250 | 1,828.03 |
| 1,003.59 | 1,004 | 3,010.77 | 5480 RESERVE | 3,010.77 | 3,011 | 3,010.77 |
| 0.00 | 0 | 0.00 | 5490 BANK CHARGES | 20.00 | 0 | 0.00 |
| 75.00 | 60 | 59.00 | 5500 MEETINGS | 200.00 | 181 | 225.00 |
| | | | 6998 No Description | | | |
| 12,489.74 | 13,778 | 13,665.81 | 6999 TOTAL EXPENSES | 33,216.45 | 41,334 | 29,744.12 |
| (12,489.74) | (667) | (13,665.81) | 9999 NET INCOME | 112,124.55 | (2,000) | 113,166.88 |

Statement of Operations

Kings Cove Neighborhood Assoc.

Through May 31, 2023

Sq Ft: 0

Units: 232

| Account | MTD Actual | MTD Budget | YTD Actual | YTD Budget | Annual Budget | Remaining Budget |
|-------------------------------|--------------------|---------------|-------------------|----------------|----------------|------------------|
| 4000 INCOME | | | | | | |
| 4020 CONDO / MAINTENANCE FEES | 0.00 | 12,127 | 144,840.00 | 36,380 | 145,520 | 880 |
| 4030 TRANSFER FROM RESERVE | 0.00 | 986 | 0.00 | 2,954 | 11,816 | 11,816 |
| 4090 LATE FEE | 0.00 | 0 | 501.00 | 0 | 0 | 0 |
| 4998 No Description | | | | | | |
| 4999 TOTAL INCOME | 0.00 | 13,111 | 145,341.00 | 39,334 | 157,335 | 11,994 |
| 5000 EXPENSES | | | | | | |
| 5020 ELECTRIC | 47.78 | 50 | 151.12 | 150 | 600 | 449 |
| 5030 WATER | 0.00 | 1,333 | 0.00 | 4,000 | 16,000 | 16,000 |
| 5050 LEGAL | 0.00 | 25 | 0.00 | 75 | 300 | 300 |
| 5070 INSURANCE | 1,487.95 | 876 | 5,509.85 | 2,527 | 10,507 | 4,997 |
| 5080 MANAGEMENT FEE | 1,000.00 | 1,000 | 3,000.00 | 3,000 | 12,000 | 9,000 |
| 5130 OFFICE EXPENSE COPIES | 9.12 | 60 | 190.68 | 181 | 725 | 534 |
| 5140 POSTAGE | 42.48 | 50 | 205.17 | 167 | 670 | 465 |
| 5142 WEB SITE | 0.00 | 52 | 147.00 | 156 | 625 | 478 |
| 5150 ACCOUNTING | 0.00 | 135 | 0.00 | 406 | 1,625 | 1,625 |
| 5170 SPRINKLER - REPAIRS | 462.11 | 1,818 | 2,189.04 | 5,454 | 21,815 | 19,626 |
| 5175 SPRINKLER - GENERAL | 170.60 | 667 | 2,170.60 | 2,000 | 8,000 | 5,829 |
| 5290 LANDSCAPING | 6,211.11 | 6,250 | 16,422.22 | 18,750 | 75,000 | 58,578 |
| 5291 TREE TRIMMING | 0.00 | 308 | 0.00 | 925 | 3,700 | 3,700 |
| 5370 GROUNDS MAINTENANCE | 0.00 | 83 | 0.00 | 250 | 1,000 | 1,000 |
| 5480 RESERVE | 1,003.59 | 1,004 | 3,010.77 | 3,011 | 12,043 | 9,032 |
| 5490 BANK CHARGES | 0.00 | 0 | 20.00 | 0 | 0 | 0 |
| 5500 MEETINGS | 75.00 | 60 | 200.00 | 181 | 725 | 525 |
| 6998 No Description | | | | | | |
| 6999 TOTAL EXPENSES | 12,489.74 | 13,778 | 33,216.45 | 41,334 | 165,335 | 132,119 |
| 9999 NET INCOME | (12,489.74) | (667) | 112,124.55 | (2,000) | (8,000) | (120,125) |