

KINGS COVE NEIGHBORHOOD ASSOC.

JUNE 2023

CHECKING	\$84,701.15
RESERVE	\$75,060.95

TOTAL

\$159,762.10

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through June 30, 2023

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	48,607
4030 TRANSFER FROM RESERVE	0.00	986	0.00	3,938
4090 LATE FEE	0.00	0	601.00	0
4998 No Description				
4999 TOTAL INCOME	0.00	13,111	145,341.00	52,445
5000 EXPENSES				
5020 ELECTRIC	65.15	50	216.27	200
5030 WATER	12,778.79	1,333	12,778.79	5,333
5050 LEGAL	0.00	25	0.00	100
5070 INSURANCE	1,467.95	876	6,977.80	3,602
5080 MANAGEMENT FEE	1,000.00	1,000	4,000.00	4,000
5130 OFFICE EXPENSE COPIES	10.92	60	201.60	242
5140 POSTAGE	6.30	56	211.47	223
5142 WEB SITE	0.00	62	147.00	208
5150 ACCOUNTING	1,500.00	136	1,500.00	642
5170 SPRINKLER - REPAIRS	1,798.19	1,818	3,987.23	7,272
5175 SPRINKLER - GENERAL	746.38	687	2,016.98	2,667
5290 LANDSCAPING	8,211.11	6,250	24,833.33	25,000
5291 TREE TRIMMING	0.00	308	0.00	1,233
5370 GROUNDS MAINTENANCE	0.00	63	0.00	333
5480 RESERVE	1,003.69	1,004	4,014.36	4,014
5490 BANK CHARGES	0.00	0	20.00	0
5500 MEETINGS	60.00	60	250.00	242
6998 No Description				
6999 TOTAL EXPENSES	28,638.38	13,778	61,854.83	55,112
9999 NET INCOME	(28,638.38)	(667)	83,486.17	(2,667)

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through June 30, 2023

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
0.00	12,127	680.00	4000 INCOME			
0.00	985	0.00	4020 CONDO / MAINTENANCE FEES	144,840.00	48,507	143,455.00
0.00	0	60.00	4030 TRANSFER FROM RESERVE	0.00	3,958	0.00
			4090 LATE FEE	501.00	0	198.00
			4998 No Description			
0.00	13,111	740.00	4999 TOTAL INCOME	145,341.00	52,445	143,651.00
			5000 EXPENSES			
65.15	50	61.36	5020 ELECTRIC	216.27	200	216.61
12,778.79	1,333	18,236.31	5030 WATER	12,778.79	5,333	18,236.31
0.00	25	0.00	5050 LEGAL	0.00	100	0.00
1,487.95	876	1,334.75	5070 INSURANCE	6,977.80	3,502	6,444.00
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	4,000.00	4,000	4,000.00
10.92	60	3.36	5130 OFFICE EXPENSE COPIES	201.60	242	34.56
6.30	66	4.06	5140 POSTAGE	211.47	223	21.46
0.00	62	172.00	5142 WEB SITE	147.00	208	319.00
1,500.00	135	0.00	5150 ACCOUNTING	1,500.00	542	0.00
1,798.19	1,818	1,235.00	5170 SPRINKLER - REPAIRS	3,987.23	7,272	1,235.00
746.38	667	0.00	5175 SPRINKLER - GENERAL	2,916.98	2,667	0.00
8,211.11	6,250	6,211.11	5290 LANDSCAPING	24,633.33	25,000	24,633.33
0.00	308	0.00	5291 TREE TRIMMING	0.00	1,233	0.00
0.00	83	0.00	5370 GROUNDS MAINTENANCE	0.00	333	1,826.03
1,003.59	1,004	1,003.59	5480 RESERVE	4,014.36	4,014	4,014.36
0.00	0	0.00	5490 BANK CHARGES	20.00	0	0.00
50.00	60	50.00	5500 MEETINGS	250.00	242	275.00
			5998 No Description			
28,638.38	13,778	31,311.54	5999 TOTAL EXPENSES	61,854.83	55,112	61,055.66
(28,638.38)	(667)	(30,571.54)	9999 NET INCOME	83,486.17	(2,667)	82,595.34

Statement of Operations

Kings Cove Neighborhood Assoc.

Through June 30, 2023

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	48,607	145,520	880
4030 TRANSFER FROM RESERVE	0.00	985	0.00	3,938	11,815	11,815
4090 LATE FEE	0.00	0	501.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	0.00	13,111	145,341.00	52,445	157,335	11,994
6000 EXPENSES						
5020 ELECTRIC	65.15	50	218.27	200	600	384
5030 WATER	12,778.79	1,333	12,778.79	5,333	18,000	3,221
5060 LEGAL	0.00	25	0.00	100	300	300
5070 INSURANCE	1,467.95	876	8,977.80	3,502	10,507	3,529
5080 MANAGEMENT FEE	1,000.00	1,000	4,000.00	4,000	12,000	8,000
5130 OFFICE EXPENSE COPIES	10.92	80	201.60	242	725	523
5140 POSTAGE	8.30	58	211.47	223	670	459
5142 WEB SITE	0.00	52	147.00	208	625	478
5150 ACCOUNTING	1,500.00	135	1,500.00	542	1,625	125
5170 SPRINKLER - REPAIRS	1,798.18	1,818	3,987.23	7,272	21,815	17,828
5175 SPRINKLER - GENERAL	748.38	887	2,916.98	2,667	8,000	5,083
5290 LANDSCAPING	8,211.11	6,250	24,633.33	25,000	75,000	60,367
5291 TREE TRIMMING	0.00	308	0.00	1,233	3,700	3,700
5370 GROUNDS MAINTENANCE	0.00	83	0.00	333	1,000	1,000
5480 RESERVE	1,003.59	1,004	4,014.35	4,014	12,043	8,029
5490 BANK CHARGES	0.00	0	20.00	0	0	0
5500 MEETINGS	50.00	60	250.00	242	725	475
6998 No Description						
6999 TOTAL EXPENSES	28,638.38	13,778	81,854.83	55,112	165,335	103,480
9999 NET INCOME	(28,638.38)	(667)	83,486.17	(2,667)	(8,000)	(91,486)