

KINGS COVE NEIGHBORHOOD ASSOC.

JULY 2023

CHECKING	\$71,734.33
*RESERVE	\$76,064.54

TOTAL

\$147,798.87

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through July 31, 2023

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	60,633
4030 TRANSFER FROM RESERVE	0.00	985	0.00	4,923
4090 LATE FEE	0.00	0	501.00	0
4998 No Description				
4999 TOTAL INCOME	0.00	13,111	145,341.00	65,556
5000 EXPENSES				
5020 ELECTRIC	41.40	50	267.67	250
5030 WATER	0.00	1,333	12,778.79	6,667
5060 LEGAL	0.00	25	0.00	125
5070 INSURANCE	1,467.95	876	8,446.75	4,378
5080 MANAGEMENT FEE	1,000.00	1,000	5,000.00	5,000
5130 OFFICE EXPENSE COPIES	237.27	60	438.87	302
5140 POSTAGE	120.15	56	340.62	279
5142 WEB SITE	0.00	52	147.00	260
5160 ACCOUNTING	0.00	135	1,500.00	677
5170 SPRINKLER - REPAIRS	79.97	1,818	4,067.20	9,090
5175 SPRINKLER - GENERAL	0.00	667	2,918.98	3,333
5280 LANDSCAPING	8,957.49	6,250	33,590.82	31,250
5281 TREE TRIMMING	0.00	308	0.00	1,542
5370 GROUNDS MAINTENANCE	0.00	83	0.00	417
5480 RESERVE	1,003.59	1,004	5,017.95	5,018
5490 BANK CHARGES	0.00	0	20.00	0
5500 MEETINGS	50.00	60	300.00	302
6998 No Description				
6999 TOTAL EXPENSES	12,966.82	13,778	74,821.66	68,890
9999 NET INCOME	(12,966.82)	(667)	70,519.35	(3,333)

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through July 31, 2023

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	12,127	0.00	4020 CONDO / MAINTENANCE FEES	144,840.00	60,633	143,455.00
0.00	985	0.00	4030 TRANSFER FROM RESERVE	0.00	4,923	0.00
0.00	0	0.00	4090 LATE FEE	501.00	0	196.00
			4998 No Description			
0.00	13,111	0.00	4999 TOTAL INCOME	145,341.00	65,556	143,651.00
			5000 EXPENSES			
41.40	50	43.49	5020 ELECTRIC	257.67	250	260.10
0.00	1,333	0.00	5030 WATER	12,778.79	6,667	18,236.31
0.00	25	175.50	5050 LEGAL	0.00	126	175.50
1,467.95	678	1,334.75	5070 INSURANCE	8,446.75	4,378	7,778.75
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	5,000.00	5,000	5,000.00
237.27	60	8.28	5130 OFFICE EXPENSE COPIES	438.87	302	42.54
129.15	56	88.35	5140 POSTAGE	340.62	279	89.81
0.00	52	0.00	5142 WEB SITE	147.00	260	319.00
0.00	135	0.00	5150 ACCOUNTING	1,500.00	677	0.00
79.97	1,818	7,425.00	5170 SPRINKLER - REPAIRS	4,067.20	9,090	8,660.00
0.00	667	0.00	5175 SPRINKLER - GENERAL	2,916.98	3,333	0.00
8,967.49	6,250	6,211.11	5290 LANDSCAPING	33,590.82	31,250	32,844.44
0.00	308	0.00	5291 TREE TRIMMING	0.00	1,542	0.00
0.00	83	0.00	5370 GROUNDS MAINTENANCE	0.00	417	1,826.03
1,003.59	1,004	1,003.59	5480 RESERVE	5,017.95	5,018	6,017.95
0.00	0	0.00	5490 BANK CHARGES	20.00	0	0.00
50.00	60	0.00	5500 MEETINGS	300.00	302	275.00
			6998 No Description			
12,966.82	13,778	19,270.07	6999 TOTAL EXPENSES	74,821.65	68,890	80,325.73
(12,966.82)	(667)	(19,270.07)	9999 NET INCOME	70,519.35	(3,333)	63,325.27

Statement of Operations

Kings Cove Neighborhood Assoc.

Sq Ft: 0

Through July 31, 2023

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	60,633	145,520	680
4030 TRANSFER FROM RESERVE	0.00	985	0.00	4,923	11,815	11,815
4090 LATE FEE	0.00	0	601.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	0.00	13,111	145,341.00	65,556	157,335	11,994
5000 EXPENSES						
5020 ELECTRIC	41.40	50	257.67	250	600	342
5030 WATER	0.00	1,333	12,778.70	6,657	16,000	3,221
5050 LEGAL	0.00	25	0.00	125	300	300
5070 INSURANCE	1,467.95	876	8,445.75	4,378	10,507	2,061
5080 MANAGEMENT FEE	1,000.00	1,000	6,000.00	5,000	12,000	7,000
5130 OFFICE EXPENSE COPIES	237.27	60	438.87	302	725	286
5140 POSTAGE	129.15	56	340.62	279	670	329
5142 WEB SITE	0.00	52	147.00	260	625	476
5150 ACCOUNTING	0.00	135	1,500.00	677	1,625	125
5170 SPRINKLER - REPAIRS	79.97	1,818	4,067.20	9,090	21,815	17,748
5175 SPRINKLER - GENERAL	0.00	687	2,916.98	3,333	8,000	5,083
5290 LANDSCAPING	8,957.49	8,250	33,590.82	31,250	75,000	41,409
5291 TREE TRIMMING	0.00	308	0.00	1,542	3,700	3,700
5370 GROUNDS MAINTENANCE	0.00	83	0.00	417	1,000	1,000
5480 RESERVE	1,003.59	1,004	5,017.95	5,018	12,043	7,025
5490 BANK CHARGES	0.00	0	20.00	0	0	0
5500 MEETINGS	50.00	60	300.00	302	725	425
6998 No Description						
6999 TOTAL EXPENSES	12,966.82	13,778	74,821.65	68,890	165,335	90,513
9999 NET INCOME	(12,966.82)	(667)	70,519.35	(3,333)	(8,000)	(78,519)