

**KINGS COVE NEIGHBORHOOD ASSOC.**

**FEBRUARY 2023**

<b>CHECKING</b>	<b>\$1,214.98</b>
<b>RESERVE</b>	<b>\$70,925.72</b>

**TOTAL**

**\$72,140.70**

# Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through February 28, 2023

Account	MTD Actual	Budget	YTD Actual	Budget
<b>4000 INCOME</b>				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,135.00	145,520
4030 TRANSFER FROM RESERVE	11,000.00	0	19,000.00	0
4090 LATE FEE	0.00	0	264.00	0
<b>4998 No Description</b>				
<b>4999 TOTAL INCOME</b>	<b>11,000.00</b>	<b>12,127</b>	<b>163,399.00</b>	<b>145,520</b>
<b>5000 EXPENSES</b>				
5020 ELECTRIC	43.63	50	611.32	600
5030 WATER	16.39	1,292	20,112.70	15,500
5050 LEGAL	0.00	25	500.50	300
5070 INSURANCE	0.00	783	10,264.27	9,400
5080 MANAGEMENT FEE	2,000.00	1,000	12,000.00	12,000
5130 OFFICE EXPENSE COPIES	14.04	63	614.04	750
5140 POSTAGE	5.87	63	709.60	750
5142 WEB SITE	0.00	50	613.00	600
5150 ACCOUNTING	0.00	125	1,500.00	1,500
6170 SPRINKLERS REPAIRS	4,986.00	833	22,776.00	10,000
6290 LANDSCAPING	8,211.11	6,243	76,719.99	74,917
6291 TREE TRIMMING	3,092.00	333	3,092.00	4,000
6370 GROUNDS MAINTENANCE	0.00	213	1,626.03	2,660
5480 RESERVE	2,007.18	1,004	12,043.08	12,043
5490 BANK CHARGES	35.00	0	35.00	0
5500 MEETINGS	100.00	50	775.00	600
<b>6998 No Description</b>				
<b>6999 TOTAL EXPENSES</b>	<b>20,511.02</b>	<b>12,127</b>	<b>163,992.53</b>	<b>145,520</b>
<b>9999 NET INCOME</b>	<b>(9,511.02)</b>	<b>()</b>	<b>(593.53)</b>	<b>0</b>

# Comparative Profit and Loss

**Kings Cove Neighborhood Assoc.  
Through February 28, 2023**

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			<b>4000 INCOME</b>			
0.00	12,127	680.00	4020 CONDO / MAINTENANCE FEES	144,135.00	145,520	116,765.00
11,000.00	0	2,500.00	4030 TRANSFER FROM RESERVE	10,000.00	0	7,953.38
0.00	0	0.00	4090 LATE FEE	264.00	0	0.00
			<b>4998 No Description</b>			
<b>11,000.00</b>	<b>12,127</b>	<b>3,180.00</b>	<b>4999 TOTAL INCOME</b>	<b>163,399.00</b>	<b>145,520</b>	<b>124,708.38</b>
			<b>5000 EXPENSES</b>			
43.63	60	51.77	5020 ELECTRIC	611.32	600	555.11
16.39	1,282	0.00	5030 WATER	20,112.70	15,500	15,310.39
0.00	25	0.00	5050 LEGAL	500.50	300	180.00
0.00	783	2,267.65	5070 INSURANCE	10,264.27	9,400	9,706.16
2,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	12,000.00	12,000	12,000.00
14.04	63	104.72	5130 OFFICE EXPENSE COPIES	614.04	750	742.96
5.67	63	4.06	5140 POSTAGE	709.80	750	706.99
0.00	50	0.00	5142 WEB SITE	613.00	600	588.00
0.00	125	125.00	5150 ACCOUNTING	1,500.00	1,500	1,625.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	0.00	0	1,650.00
4,986.00	833	1,919.25	5170 SPRINKLERS REPAIRS	22,776.00	10,000	11,562.42
8,211.11	6,243	0.00	5290 LANDSCAPING	76,719.99	74,917	71,028.24
3,092.00	333	0.00	5291 TREE TRIMMING	3,092.00	4,000	0.00
0.00	213	50.00	5370 GROUNDS MAINTENANCE	1,626.03	2,560	592.94
2,007.18	1,004	0.00	5480 RESERVE	12,043.08	12,043	0.00
35.00	0	0.00	5490 BANK CHARGES	35.00	0	0.00
100.00	50	100.00	5500 MEETINGS	775.00	600	875.00
			<b>6998 No Description</b>			
<b>20,511.02</b>	<b>12,127</b>	<b>5,622.45</b>	<b>6999 TOTAL EXPENSES</b>	<b>163,992.53</b>	<b>145,520</b>	<b>127,123.20</b>
<b>(9,511.02)</b>	<b>()</b>	<b>(2,442.45)</b>	<b>9999 NET INCOME</b>	<b>(593.53)</b>	<b>0</b>	<b>(2,414.82)</b>

# Statement of Operations

Kings Cove Neighborhood Assoc.  
Through February 28, 2023

Sq Ft: 0  
Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
<b>4000 INCOME</b>						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,135.00	145,520	145,520	1,385
4030 TRANSFER FROM RESERVE	11,000.00	0	19,000.00	0	0	0
4090 LATE FEE	0.00	0	264.00	0	0	0
<b>4998 No Description</b>						
<b>4999 TOTAL INCOME</b>	<b>11,000.00</b>	<b>12,127</b>	<b>163,399.00</b>	<b>145,520</b>	<b>145,520</b>	<b>(17,879)</b>
<b>5000 EXPENSES</b>						
5020 ELECTRIC	43.63	50	611.32	600	600	(11)
5030 WATER	16.39	1,292	20,112.70	15,500	15,500	(4,613)
5050 LEGAL	0.00	25	500.50	300	300	(201)
5070 INSURANCE	0.00	783	10,264.27	9,400	9,400	(864)
5080 MANAGEMENT FEE	2,000.00	1,000	12,000.00	12,000	12,000	0
5130 OFFICE EXPENSE COPIES	14.04	63	614.04	750	750	136
5140 POSTAGE	5.67	63	709.60	750	750	40
5142 WEB SITE	0.00	50	613.00	600	600	(13)
5150 ACCOUNTING	0.00	125	1,500.00	1,500	1,500	0
5170 SPRINKLERS REPAIRS	4,986.00	833	22,776.00	10,000	10,000	(12,776)
5290 LANDSCAPING	8,211.11	6,243	76,719.99	74,917	74,917	(1,803)
5291 TREE TRIMMING	3,092.00	333	3,092.00	4,000	4,000	908
5370 GROUNDS MAINTENANCE	0.00	213	1,626.03	2,560	2,560	934
5480 RESERVE	2,007.18	1,004	12,043.08	12,043	12,043	()
5490 BANK CHARGES	35.00	0	35.00	0	0	0
5500 MEETINGS	100.00	50	775.00	800	600	(175)
<b>6998 No Description</b>						
<b>6999 TOTAL EXPENSES</b>	<b>20,511.02</b>	<b>12,127</b>	<b>163,992.53</b>	<b>145,520</b>	<b>145,520</b>	<b>(18,473)</b>
<b>9999 NET INCOME</b>	<b>(9,511.02)</b>	<b>()</b>	<b>(593.53)</b>	<b>0</b>	<b>0</b>	<b>0</b>