

KINGS COVE NEIGHBORHOOD ASSOC.

AUGUST 2023

CHECKING	\$55,455.91
RESERVE	\$76,556.85

TOTAL

\$132,012.76

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

through August 31, 2023

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	72,760
4030 TRANSFER FROM RESERVE	0.00	985	0.00	5,907
4090 LATE FEE	0.00	0	601.00	0
4998 No Description				
4999 TOTAL INCOME	0.00	13,111	145,341.00	78,668
6000 EXPENSES				
5020 ELECTRIC	88.75	60	324.42	300
5030 WATER	0.00	1,333	12,778.79	8,000
5060 LEGAL	0.00	26	0.00	160
5070 INSURANCE	0.00	876	8,446.75	5,253
5080 MANAGEMENT FEE	1,000.00	1,000	6,000.00	6,000
6130 OFFICE EXPENSE COPIES	18.92	60	455.79	363
6140 POSTAGE	6.60	68	347.22	335
6142 WEB SITE	0.00	52	147.00	312
6160 ACCOUNTING	0.00	135	1,500.00	813
6170 SPRINKLER - REPAIRS	628.01	1,818	4,895.21	10,908
6175 SPRINKLER - GENERAL	746.38	687	3,863.36	4,000
6290 LANDSCAPING	12,011.11	6,250	45,601.93	37,500
6291 TREE TRIMMING	0.00	308	0.00	1,850
6370 GROUNDS MAINTENANCE	748.08	83	748.08	500
6480 RESERVE	1,003.69	1,004	6,021.54	8,021
6490 BANK CHARGES	0.00	0	20.00	0
6500 MEETINGS	60.00	60	360.00	363
8998 No Description				
8999 TOTAL EXPENSES	16,278.42	13,778	91,100.07	82,667
9999 NET INCOME	(16,278.42)	(667)	54,240.93	(4,000)

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through August 31, 2023

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	12,127	680.00	4020 CONDO / MAINTENANCE FEES	144,840.00	72,760	144,135.00
0.00	965	0.00	4030 TRANSFER FROM RESERVE	0.00	5,907	0.00
0.00	0	68.00	4090 LATE FEE	501.00	0	254.00
			4998 No Description			
0.00	13,111	748.00	4999 TOTAL INCOME	145,341.00	78,668	144,399.00
			5000 EXPENSES			
66.76	50	51.57	5020 ELECTRIC	324.42	300	311.67
0.00	1,333	0.00	5030 WATER	12,778.79	8,000	18,236.31
0.00	25	0.00	5050 LEGAL	0.00	150	175.50
0.00	878	0.00	5070 INSURANCE	8,445.75	5,253	7,778.75
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	6,000.00	6,000	6,000.00
16.92	60	43.08	5130 OFFICE EXPENSE COPIES	455.78	363	55.92
6.60	56	48.60	5140 POSTAGE	347.22	335	138.41
0.00	52	0.00	5142 WEB SITE	147.00	312	319.00
0.00	135	0.00	5150 ACCOUNTING	1,500.00	813	0.00
628.01	1,818	2,500.00	5170 SPRINKLER - REPAIRS	4,895.21	10,908	11,160.00
748.38	667	0.00	5175 SPRINKLER - GENERAL	3,863.38	4,000	0.00
12,011.11	6,250	10,711.11	5290 LANDSCAPING	45,801.93	37,500	43,555.65
0.00	308	0.00	5291 TREE TRIMMING	0.00	1,850	0.00
749.06	83	0.00	5370 GROUNDS MAINTENANCE	749.06	500	1,626.03
1,003.59	1,004	1,003.59	5480 RESERVE	6,021.54	6,021	6,021.54
0.00	0	0.00	5490 BANK CHARGES	20.00	0	0.00
50.00	60	50.00	5500 MEETINGS	350.00	363	325.00
			6998 No Description			
16,278.42	13,778	15,407.95	6999 TOTAL EXPENSES	91,100.07	82,667	95,733.68
(16,278.42)	(667)	(14,659.86)	9999 NET INCOME	54,240.93	(4,000)	48,665.32

Statement of Operations

Kings Cove Neighborhood Assoc.

Through August 31, 2023

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,840.00	72,760	146,620	680
4030 TRANSFER FROM RESERVE	0.00	986	0.00	5,907	11,816	11,816
4090 LATE FEE	0.00	0	501.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	0.00	13,111	145,341.00	78,667	157,335	11,994
5000 EXPENSES						
5020 ELECTRIC	68.75	50	324.42	300	600	276
5030 WATER	0.00	1,333	12,778.79	6,000	16,000	3,221
5050 LEGAL	0.00	25	0.00	150	300	300
5070 INSURANCE	0.00	676	8,445.75	5,253	10,507	2,061
5080 MANAGEMENT FEE	1,000.00	1,000	6,000.00	6,000	12,000	6,000
5130 OFFICE EXPENSE COPIES	18.92	60	456.79	383	726	269
5140 POSTAGE	3.60	56	347.22	335	670	323
5142 WEB SITE	0.00	52	147.00	312	625	478
5150 ACCOUNTING	0.00	135	1,500.00	613	1,625	125
5170 SPRINKLER - REPAIRS	628.01	1,818	4,896.21	10,906	21,816	17,120
5175 SPRINKLER - GENERAL	746.38	667	3,663.36	4,000	8,000	4,337
5280 LANDSCAPING	12,011.11	6,250	46,601.93	37,500	75,000	28,398
5291 TREE TRIMMING	0.00	308	0.00	1,650	3,700	3,700
5370 GROUNDS MAINTENANCE	748.06	83	748.06	500	1,000	251
5480 RESERVE	1,003.69	1,004	6,021.54	6,021	12,043	6,021
5490 BANK CHARGES	0.00	0	20.00	0	0	0
5500 MEETINGS	50.00	60	350.00	363	726	375
6998 No Description						
6999 TOTAL EXPENSES	16,278.42	13,778	91,100.07	82,667	165,335	74,235
9999 NET INCOME	(16,278.42)	(667)	54,240.93	(4,000)	(8,000)	(62,241)