

KINGS COVE NEIGHBORHOOD ASSOC.

APRIL 2023

CHECKING	\$125,658.67
RESERVE	\$73,010.52

TOTAL

\$198,669.19

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through April 30, 2023

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	4,080.00	12,127	144,840.00	24,253
4030 TRANSFER FROM RESERVE	0.00	985	0.00	1,989
4090 LATE FEE	365.00	0	501.00	0
4998 No Description				
4999 TOTAL INCOME	4,445.00	13,111	145,341.00	26,223
6000 EXPENSES				
6020 ELECTRIC	55.25	50	103.34	100
6030 WATER	0.00	1,333	0.00	2,867
6060 LEGAL	0.00	26	0.00	60
6070 INSURANCE	2,573.95	876	4,041.90	1,761
6080 MANAGEMENT FEE	1,000.00	1,000	2,000.00	2,000
6130 OFFICE EXPENSE COPIES	23.84	80	191.56	121
6140 POSTAGE	21.57	58	162.69	112
6142 WEB SITE	0.00	52	147.00	104
6150 ACCOUNTING	0.00	135	0.00	271
6170 SPRINKLERS REPAIRS	3,897.53	1,818	3,897.53	3,836
6290 LANDSCAPING	8,211.11	6,250	8,211.11	12,500
6291 TREE TRIMMING	0.00	308	0.00	617
6370 GROUNDS MAINTENANCE	0.00	83	0.00	167
6480 RESERVE	1,003.59	1,004	2,007.18	2,007
6490 BANK CHARGES	0.00	0	20.00	0
6500 MEETINGS	75.00	60	125.00	121
6998 No Description				
6999 TOTAL EXPENSES	16,861.64	13,111	20,897.31	26,222
9999 NET INCOME	(12,416.64)	0	124,443.69	0

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.
Through April 30, 2023

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
4,080.00	12,127	4,760.00	4020 CONDO / MAINTENANCE FEES	144,840.00	24,253	142,775.00
0.00	985	0.00	4030 TRANSFER FROM RESERVE	0.00	1,989	0.00
365.00	0	136.00	4090 LATE FEE	501.00	0	136.00
			4998 No Description			
4,445.00	13,111	4,896.00	4999 TOTAL INCOME	145,341.00	26,223	142,911.00
			5000 EXPENSES			
55.25	50	65.57	5020 ELECTRIC	103.34	100	113.92
0.00	1,333	0.00	5030 WATER	0.00	2,657	0.00
0.00	26	0.00	5050 LEGAL	0.00	50	0.00
2,673.95	876	2,439.00	5070 INSURANCE	4,041.90	1,751	3,773.75
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	2,000.00	2,000	2,000.00
23.84	60	13.08	5130 OFFICE EXPENSE COPIES	181.56	121	19.32
21.57	56	5.22	5140 POSTAGE	162.69	112	12.18
0.00	52	0.00	5142 WEB SITE	147.00	104	147.00
0.00	135	0.00	5150 ACCOUNTING	0.00	271	0.00
3,897.53	1,818	0.00	5170 SPRINKLERS REPAIRS	3,897.53	3,636	0.00
8,211.11	6,250	8,211.11	5290 LANDSCAPING	8,211.11	12,500	8,211.11
0.00	308	0.00	5291 TREE TRIMMING	0.00	617	0.00
0.00	83	0.00	5370 GROUNDS MAINTENANCE	0.00	167	1,626.03
1,003.59	1,004	0.00	5480 RESERVE	2,007.18	2,007	0.00
0.00	0	0.00	5490 BANK CHARGES	20.00	0	0.00
75.00	60	75.00	5500 MEETINGS	125.00	121	175.00
			6998 No Description			
16,861.64	13,111	11,808.98	6999 TOTAL EXPENSES	20,897.31	26,222	16,078.31
(12,416.64)	0	(6,912.98)	9999 NET INCOME	124,443.69	0	126,832.69

Statement of Operations

Kings Cove Neighborhood Assoc.

Through April 30, 2023

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	4,080.00	12,127	144,840.00	24,253	145,520	680
4030 TRANSFER FROM RESERVE	0.00	985	0.00	1,969	11,815	11,815
4090 LATE FEE	365.00	0	501.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	4,445.00	13,111	145,341.00	26,223	157,335	11,994
5000 EXPENSES						
5020 ELECTRIC	65.25	50	103.34	100	600	497
5030 WATER	0.00	1,333	0.00	2,657	16,000	16,000
5050 LEGAL	0.00	25	0.00	50	300	300
5070 INSURANCE	2,573.95	876	4,041.90	1,751	10,507	6,465
5080 MANAGEMENT FEE	1,000.00	1,000	2,000.00	2,000	12,000	10,000
5130 OFFICE EXPENSE COPIES	23.84	60	181.55	121	725	543
5140 POSTAGE	21.57	56	182.69	112	670	507
5142 WEB SITE	0.00	52	147.00	104	625	478
5150 ACCOUNTING	0.00	135	0.00	271	1,625	1,625
5170 SPRINKLERS REPAIRS	3,897.53	1,818	3,897.53	3,836	21,815	17,917
5200 LANDSCAPING	8,211.11	6,250	8,211.11	12,500	75,000	66,789
5291 TREE TRIMMING	0.00	308	0.00	617	3,700	3,700
5370 GROUNDS MAINTENANCE	0.00	83	0.00	167	1,000	1,000
5480 RESERVE	1,003.59	1,004	2,007.18	2,007	12,043	10,036
5490 BANK CHARGES	0.00	0	20.00	0	0	0
5500 MEETINGS	75.00	60	125.00	121	725	600
6998 No Description						
6999 TOTAL EXPENSES	16,861.64	13,111	20,897.31	26,222	157,335	136,438
9999 NET INCOME	(12,416.64)	0	124,443.69	0	0	0