

Profit and Loss Statement

Kings Cove Neighborhood Assoc.
Through May 31, 2022

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	142,775.00	36,380
4090 LATE FEE	0.00	0	138.00	0
4998 No Description				
4999 TOTAL INCOME	0.00	12,127	142,911.00	36,380
5000 EXPENSES				
5020 ELECTRIC	41.33	50	165.25	150
5030 WATER	0.00	1,292	0.00	3,875
5050 LEGAL	0.00	25	0.00	75
5070 INSURANCE	1,335.50	783	5,109.25	2,350
5080 MANAGEMENT FEE	1,000.00	1,000	3,000.00	3,000
5130 OFFICE EXPENSE COPIES	11.88	63	31.20	188
5140 POSTAGE	5.22	63	17.40	188
5142 WEB SITE	0.00	50	147.00	150
5150 ACCOUNTING	0.00	125	0.00	375
5170 SPRINKLERS REPAIRS	0.00	833	0.00	2,500
5280 LANDSCAPING	8,211.11	6,243	18,422.22	18,729
5291 TREE REMOVAL & PLANTING	0.00	333	0.00	1,000
5370 GROUNDS MAINTENANCE	0.00	213	1,626.03	840
5480 RESERVE	3,010.77	1,004	3,010.77	3,011
5500 MEETINGS	50.00	50	225.00	150
6998 No Description				
6999 TOTAL EXPENSES	13,665.81	12,127	29,744.12	36,380
9999 NET INCOME	(13,665.81)	0	113,166.88	0

CHECKING

\$114,975.39

RESERVE

\$78,698.40 (INC. \$22.39 INT.)

TOTAL

\$193,673.79

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through May 31, 2022

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	12,127	0.00	4020 CONDO / MAINTENANCE FEES	142,776.00	36,380	116,075.00
0.00	0	0.00	4090 LATE FEE	136.00	0	0.00
			4998 No Description			
0.00	12,127	0.00	4999 TOTAL INCOME	142,911.00	36,380	116,075.00
			5000 EXPENSES			
41.33	50	37.47	5020 ELECTRIC	155.25	150	127.29
0.00	1,292	0.00	5030 WATER	0.00	3,876	0.00
0.00	25	0.00	5050 LEGAL	0.00	75	0.00
1,335.50	783	1,276.70	5070 INSURANCE	5,109.25	2,360	4,885.10
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	3,000.00	3,000	3,000.00
11.88	63	2.60	5130 OFFICE EXPENSE COPIES	31.20	188	18.90
5.22	63	4.01	5140 POSTAGE	17.40	188	13.36
0.00	50	0.00	5142 WEB SITE	147.00	150	147.00
0.00	125	0.00	5150 ACCOUNTING	0.00	375	0.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	0.00	0	500.00
0.00	833	2,257.14	5170 SPRINKLERS REPAIRS	0.00	2,500	2,257.14
8,211.11	6,243	4,360.96	5290 LANDSCAPING	16,422.22	18,729	4,360.96
0.00	333	0.00	5291 TREE REMOVAL & PLANTING	0.00	1,000	0.00
0.00	213	31.94	5370 GROUNDS MAINTENANCE	1,626.03	640	31.94
3,010.77	1,004	0.00	5480 RESERVE	3,010.77	3,011	0.00
50.00	50	0.00	5500 MEETINGS	225.00	150	175.00
			6998 No Description			
13,665.81	12,127	8,970.82	6999 TOTAL EXPENSES	29,744.12	36,380	15,516.69
(13,665.81)	0	(8,970.82)	9999 NET INCOME	113,166.88	0	100,558.31

Statement of Operations

Kings Cove Neighborhood Assoc.

Through May 31, 2022

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	142,775.00	36,380	145,520	2,745
4090 LATE FEE	0.00	0	136.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	0.00	12,127	142,911.00	36,380	145,520	2,609
5000 EXPENSES						
5020 ELECTRIC	41.33	50	155.25	160	600	445
5030 WATER	0.00	1,292	0.00	3,875	15,500	15,500
5060 LEGAL	0.00	25	0.00	75	300	300
5070 INSURANCE	1,335.50	783	5,109.25	2,350	9,400	4,291
5080 MANAGEMENT FEE	1,000.00	1,000	3,000.00	3,000	12,000	9,000
5130 OFFICE EXPENSE COPIES	11.88	63	31.20	188	750	719
5140 POSTAGE	5.22	63	17.40	188	750	733
5142 WEB SITE	0.00	50	147.00	150	600	453
5150 ACCOUNTING	0.00	125	0.00	375	1,500	1,500
5170 SPRINKLERS REPAIRS	0.00	833	0.00	2,500	10,000	10,000
5290 LANDSCAPING	8,211.11	6,243	16,422.22	18,729	74,917	58,486
5291 TREE REMOVAL & PLANTING	0.00	333	0.00	1,000	4,000	4,000
5370 GROUNDS MAINTENANCE	0.00	213	1,626.03	640	2,560	934
6480 RESERVE	3,010.77	1,004	3,010.77	3,011	12,043	9,032
5500 MEETINGS	50.00	50	225.00	150	600	375
6998 No Description						
6999 TOTAL EXPENSES	13,665.81	12,127	29,744.12	36,380	145,520	115,776
9999 NET INCOME	(13,665.81)	0	113,166.88	0	0	0