

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through June 30, 2022

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	880.00	12,127	143,455.00	48,507
4090 LATE FEE	60.00	0	196.00	0
4998 No Description				
4999 TOTAL INCOME	740.00	12,127	143,651.00	48,507
5000 EXPENSES				
5020 ELECTRIC	81.36	60	216.61	200
5030 WATER	18,236.31	1,292	18,236.31	5,167
5050 LEGAL	0.00	25	0.00	100
5070 INSURANCE	1,334.75	783	6,444.00	3,133
5080 MANAGEMENT FEE	1,000.00	1,000	4,000.00	4,000
5130 OFFICE EXPENSE COPIES	3.36	63	34.56	250
5140 POSTAGE	4.06	63	21.46	250
5142 WEB SITE	172.00	50	319.00	200
5160 ACCOUNTING	0.00	125	0.00	500
5170 SPRINKLERS REPAIRS	1,236.00	833	1,236.00	3,333
5290 LANDSCAPING	8,211.11	6,243	24,633.33	24,972
5291 TREE REMOVAL & PLANTING	0.00	333	0.00	1,333
5370 GROUNDS MAINTENANCE	0.00	213	1,628.03	863
5480 RESERVE	1,003.69	1,004	4,014.36	4,014
5500 MEETINGS	50.00	60	275.00	200
6998 No Description				
6999 TOTAL EXPENSES	31,311.54	12,127	61,056.66	48,507
9999 NET INCOME	(30,571.54)	0	82,595.34	0

CHECKING

\$84,403.85

RESERVE

\$78,721.04 (INC. \$22.39 INT.)

TOTAL

\$163,124.89

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.
Through June 30, 2022

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
680.00	12,127	0.00	4000 INCOME			
60.00	0	0.00	4020 CONDO / MAINTENANCE FEES	143,455.00	48,507	116,075.00
			4090 LATE FEE	198.00	0	0.00
			4998 No Description			
740.00	12,127	0.00	4999 TOTAL INCOME	143,651.00	48,507	116,075.00
			5000 EXPENSES			
61.36	50	33.01	5020 ELECTRIC	216.61	200	180.30
18,236.31	1,292	13,450.39	5030 WATER	19,236.31	5,167	13,450.39
0.00	25	0.00	5050 LEGAL	0.00	100	0.00
1,334.75	783	1,278.70	5070 INSURANCE	8,444.00	3,133	6,161.80
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	4,000.00	4,000	4,000.00
3.36	63	45.40	5130 OFFICE EXPENSE COPIES	34.56	250	84.30
4.06	63	121.55	5140 POSTAGE	21.46	250	134.91
172.00	50	147.00	5142 WEB SITE	319.00	200	294.00
0.00	125	0.00	5150 ACCOUNTING	0.00	500	0.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	0.00	0	500.00
1,235.00	633	877.69	5170 SPRINKLERS REPAIRS	1,235.00	3,333	3,134.63
8,211.11	6,243	15,945.77	5290 LANDSCAPING	24,633.33	24,972	20,306.73
0.00	333	0.00	5291 TREE REMOVAL & PLANTING	0.00	1,333	0.00
0.00	213	0.00	5370 GROUNDS MAINTENANCE	1,626.03	853	31.94
1,003.59	1,004	0.00	5480 RESERVE	4,014.38	4,014	0.00
50.00	50	0.00	5500 MEETINGS	275.00	200	175.00
			6998 No Description			
31,311.54	12,127	32,897.51	6999 TOTAL EXPENSES	61,055.66	48,507	48,414.20
(30,571.54)	0	(32,897.51)	9999 NET INCOME	82,595.34	0	67,660.80

Statement of Operations

Kings Cove Neighborhood Assoc.

Through June 30, 2022

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	680.00	12,127	143,455.00	48,507	145,520	2,065
4090 LATE FEE	60.00	0	198.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	740.00	12,127	143,651.00	48,507	145,520	1,869
5000 EXPENSES						
5020 ELECTRIC	61.38	50	216.61	200	600	383
5030 WATER	18,236.31	1,292	18,236.31	5,167	15,500	(2,736)
5050 LEGAL	0.00	25	0.00	100	300	300
5070 INSURANCE	1,334.75	783	6,444.00	3,133	9,400	2,956
5080 MANAGEMENT FEE	1,000.00	1,000	4,000.00	4,000	12,000	8,000
5130 OFFICE EXPENSE COPIES	3.36	63	34.56	250	750	715
5140 POSTAGE	4.08	63	21.46	250	750	729
5142 WEB SITE	172.00	50	319.00	200	600	281
5160 ACCOUNTING	0.00	125	0.00	500	1,500	1,500
5170 SPRINKLERS REPAIRS	1,235.00	833	1,235.00	3,333	10,000	8,765
5290 LANDSCAPING	8,211.11	6,243	24,633.33	24,972	74,917	50,284
5291 TREE REMOVAL & PLANTING	0.00	333	0.00	1,333	4,000	4,000
5370 GROUNDS MAINTENANCE	0.00	213	1,626.03	653	2,550	934
5450 RESERVE	1,003.59	1,004	4,014.36	4,014	12,043	8,029
5500 MEETINGS	50.00	50	275.00	200	600	325
6998 No Description						
6999 TOTAL EXPENSES	31,311.54	12,127	61,055.66	48,507	145,520	84,464
9999 NET INCOME	(30,571.54)	0	82,595.34	0	0	0