

Profit and Loss Statement

Kings Cove Neighborhood Assoc.
Through December 31, 2022

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,136.00	121,267
4030 TRANSFER FROM RESERVE	8,000.00	0	8,000.00	0
4090 LATE FEE	0.00	0	264.00	0
4998 No Description				
4999 TOTAL INCOME	8,000.00	12,127	152,399.00	121,267
5000 EXPENSES				
5020 ELECTRIC	54.69	50	523.86	500
5030 WATER	0.00	1,292	20,096.31	12,917
5060 LEGAL	0.00	25	500.50	250
5070 INSURANCE	0.00	783	7,778.75	7,833
5090 MANAGEMENT FEE	1,000.00	1,000	10,000.00	10,000
5130 OFFICE EXPENSE COPIES	59.28	63	900.00	625
5140 POSTAGE	9.00	63	703.93	625
5142 WEB SITE	147.00	50	613.00	500
5160 ACCOUNTING	0.00	125	1,500.00	1,250
5170 SPRINKLERS REPAIRS	0.00	833	17,790.00	8,333
5200 LANDSCAPING	8,211.11	6,243	76,399.99	62,431
5291 TREE TRIMMING	0.00	333	0.00	3,333
5370 GROUNDS MAINTENANCE	0.00	213	1,826.03	2,133
5480 RESERVE	1,003.59	1,004	10,035.00	10,036
5500 MEETINGS	160.00	50	675.00	500
6998 No Description				
6999 TOTAL EXPENSES	10,634.67	12,127	148,843.27	121,267
9999 NET INCOME	(2,634.67)	0	3,555.73	0

CHECKING

\$5,364.24

RESERVE

\$76,914.85 (INC. \$23.44 INT.)

TOTAL

\$82,279.09

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.
Through December 31, 2022

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	12,127	0.00	4020 CONDO / MAINTENANCE FEES	144,135.00	121,267	118,075.00
8,000.00	0	5,453.38	4030 TRANSFER FROM RESERVE	8,000.00	0	5,453.38
0.00	0	0.00	4090 LATE FEE	264.00	0	0.00
			4998 No Description			
8,000.00	12,127	5,453.38	4999 TOTAL INCOME	162,399.00	121,267	121,528.38
			6000 EXPENSES			
64.69	60	47.45	5020 ELECTRIC	523.88	600	459.29
0.00	1,292	0.00	5030 WATER	20,096.31	12,917	15,310.39
0.00	25	0.00	5050 LEGAL	500.50	250	180.00
0.00	783	0.00	5070 INSURANCE	7,778.75	7,833	7,438.50
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	10,000.00	10,000	10,000.00
59.28	63	102.44	5130 OFFICE EXPENSE COPIES	600.00	625	622.88
9.00	63	7.54	5140 POSTAGE	703.93	625	698.87
147.00	50	147.00	5142 WEB SITE	613.00	500	588.00
0.00	125	0.00	5150 ACCOUNTING	1,500.00	1,250	1,500.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	0.00	0	912.60
0.00	833	0.00	5170 SPRINKLERS REPAIRS	17,790.00	8,333	9,643.17
8,211.11	6,243	3,808.38	5290 LANDSCAPING	78,399.99	62,431	58,179.93
0.00	333	0.00	5291 TREE TRIMMING	0.00	3,333	0.00
0.00	213	0.00	5370 GROUNDS MAINTENANCE	1,626.03	2,133	542.94
1,003.69	1,004	0.00	5450 RESERVE	10,035.00	10,036	0.00
150.00	50	100.00	5500 MEETINGS	676.00	500	725.00
			6998 No Description			
10,634.67	12,127	5,212.81	6999 TOTAL EXPENSES	148,843.27	121,267	106,801.47
(2,634.67)	0	240.57	9999 NET INCOME	3,555.73	0	14,726.91

Statement of Operations

Kings Cove Neighborhood Assoc.
Through December 31, 2022

Sq Ft: 0
Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	12,127	144,136.00	121,267	145,520	1,385
4030 TRANSFER FROM RESERVE	8,000.00	0	8,000.00	0	0	0
4090 LATE FEE	0.00	0	264.00	0	0	0
4998 No Description						
4999 TOTAL INCOME	8,000.00	12,127	152,399.00	121,267	145,520	(6,879)
6000 EXPENSES						
6020 ELECTRIC	54.69	50	523.86	600	600	76
6030 WATER	0.00	1,292	20,096.31	12,917	15,500	(4,596)
6050 LEGAL	0.00	25	500.50	250	300	(201)
6070 INSURANCE	0.00	783	7,776.75	7,833	9,400	1,621
6080 MANAGEMENT FEE	1,000.00	1,000	10,000.00	10,000	12,000	2,000
6130 OFFICE EXPENSE COPIES	59.28	63	600.00	625	750	150
6140 POSTAGE	9.00	63	703.98	625	750	46
6142 WEB SITE	147.00	50	613.00	500	600	(13)
6150 ACCOUNTING	0.00	125	1,500.00	1,250	1,500	0
6170 SPRINKLERS REPAIRS	0.00	833	17,790.00	8,333	10,000	(7,790)
6290 LANDSCAPING	8,211.11	6,243	76,399.99	62,431	74,917	(1,483)
6291 TREE TRIMMING	0.00	333	0.00	3,333	4,000	4,000
6370 GROUNDS MAINTENANCE	0.00	213	1,626.03	2,133	2,560	934
6400 RESERVE	1,003.59	1,004	10,035.90	10,036	12,043	2,007
6500 MEETINGS	180.00	50	675.00	500	600	(75)
6998 No Description						
6999 TOTAL EXPENSES	10,634.67	12,127	148,843.27	121,267	145,520	(3,323)
9999 NET INCOME	(2,634.67)	0	3,556.73	0	0	0