

# **Profit and Loss Statement**

**Kings Cove Neighborhood Assoc.**

**Through August 31, 2022**

Account	MTD Actual	Budget	YTD Actual	Budget
<b>4000 INCOME</b>				
4020 CONDO / MAINTENANCE FEES	680.00	12,127	144,135.00	72,760
4090 LATE FEE	68.00	0	264.00	0
<b>4998 No Description</b>				
<b>4999 TOTAL INCOME</b>	<b>748.00</b>	<b>12,127</b>	<b>144,399.00</b>	<b>72,760</b>
<b>5000 EXPENSES</b>				
5020 ELECTRIC	51.57	50	311.67	300
5030 WATER	0.00	1,292	18,236.31	7,750
5060 LEGAL	0.00	25	178.50	150
5070 INSURANCE	0.00	783	7,779.76	4,700
5080 MANAGEMENT FEE	1,000.00	1,000	6,000.00	6,000
5130 OFFICE EXPENSE COPIES	43.08	63	85.92	375
5140 POSTAGE	48.60	63	138.41	375
5142 WEB SITE	0.00	50	319.00	300
5150 ACCOUNTING	0.00	125	0.00	750
5170 SPRINKLERS REPAIRS	2,500.00	833	11,160.00	5,000
5290 LANDSCAPING	10,711.11	6,243	43,555.55	37,458
5291 TREE REMOVAL & PLANTING	0.00	333	0.00	2,000
5370 GROUNDS MAINTENANCE	0.00	213	1,626.03	1,280
5480 RESERVE	1,003.59	1,004	6,021.64	6,021
5500 MEETINGS	60.00	50	325.00	300
<b>6998 No Description</b>				
<b>6999 TOTAL EXPENSES</b>	<b>15,407.95</b>	<b>12,127</b>	<b>95,733.68</b>	<b>72,760</b>
<b>9999 NET INCOME</b>	<b>(14,659.95)</b>	<b>0</b>	<b>48,665.32</b>	<b>0</b>

**CHECKING**

\$50,473.83

**RESERVE**

\$79,801.99 (INC. \$23.72 INT.)

**TOTAL**

\$130,275.82

# Comparative Profit and Loss

Kings Cove Neighborhood Assoc.  
Through August 31, 2022

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			<b>4000 INCOME</b>			
680.00	12,127	0.00	4020 CONDO / MAINTENANCE FEES	144,135.00	72,760	116,075.00
88.00	0	0.00	4090 LATE FEE	264.00	0	0.00
			<b>4998 No Description</b>			
<b>748.00</b>	<b>12,127</b>	<b>0.00</b>	<b>4999 TOTAL INCOME</b>	<b>144,399.00</b>	<b>72,760</b>	<b>116,075.00</b>
			<b>5000 EXPENSES</b>			
51.57	50	51.11	5020 ELECTRIC	311.67	300	278.99
0.00	1,292	0.00	5030 WATER	18,236.31	7,750	13,450.39
0.00	25	100.00	5060 LEGAL	175.60	150	180.00
0.00	783	0.00	5070 INSURANCE	7,778.76	4,700	7,438.50
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	6,000.00	6,000	6,000.00
48.08	63	26.20	5130 OFFICE EXPENSE COPIES	85.92	375	97.80
48.60	83	71.50	5140 POSTAGE	138.41	375	214.66
0.00	50	0.00	5142 WEB SITE	319.00	300	294.00
0.00	125	0.00	5150 ACCOUNTING	0.00	760	0.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	0.00	0	912.50
2,500.00	833	525.90	5170 SPRINKLERS REPAIRS	11,160.00	5,000	5,640.45
10,711.11	6,248	7,948.89	5290 LANDSCAPING	43,565.55	37,458	36,017.92
0.00	333	0.00	5291 TREE REMOVAL & PLANTING	0.00	2,000	0.00
0.00	213	0.00	5370 GROUNDS MAINTENANCE	1,626.03	1,280	542.94
1,003.59	1,004	0.00	5480 RESERVE	6,021.54	6,021	0.00
60.00	50	50.00	5500 MEETINGS	325.00	300	225.00
			<b>6998 No Description</b>			
<b>15,407.95</b>	<b>12,127</b>	<b>9,775.60</b>	<b>6999 TOTAL EXPENSES</b>	<b>95,733.68</b>	<b>72,760</b>	<b>71,293.15</b>
<b>(14,659.95)</b>	<b>0</b>	<b>(9,775.60)</b>	<b>9999 NET INCOME</b>	<b>48,665.32</b>	<b>0</b>	<b>44,781.85</b>

# Statement of Operations

Kings Cove Neighborhood Assoc.

Through August 31, 2022

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
<b>4000 INCOME</b>						
4020 CONDO / MAINTENANCE FEES	680.00	12,127	144,136.00	72,760	146,520	1,385
4090 LATE FEE	88.00	0	284.00	0	0	0
<b>4998 No Description</b>						
<b>4999 TOTAL INCOME</b>	<b>748.00</b>	<b>12,127</b>	<b>144,399.00</b>	<b>72,760</b>	<b>146,520</b>	<b>1,121</b>
<b>5000 EXPENSES</b>						
5020 ELECTRIC	51.67	50	311.67	300	600	288
5030 WATER	0.00	1,292	18,236.31	7,750	15,500	(2,733)
5060 LEGAL	0.00	26	175.50	150	300	125
5070 INSURANCE	0.00	783	7,778.75	4,700	9,400	1,621
5080 MANAGEMENT FEE	1,000.00	1,000	6,000.00	6,000	12,000	6,000
5130 OFFICE EXPENSE COPIES	43.08	63	86.92	375	750	664
5140 POSTAGE	48.60	63	138.41	375	750	612
5142 WEB SITE	0.00	50	319.00	300	600	281
5150 ACCOUNTING	0.00	125	0.00	750	1,500	1,500
5170 SPRINKLERS REPAIRS	2,500.00	833	11,160.00	5,000	10,000	(1,160)
5290 LANDSCAPING	10,711.11	6,243	43,556.66	37,468	74,917	31,361
5291 TREE REMOVAL & PLANTING	0.00	333	0.00	2,000	4,000	4,000
5370 GROUNDS MAINTENANCE	0.00	213	1,626.03	1,280	2,560	934
5480 RESERVE	1,003.59	1,004	6,021.54	6,021	12,043	6,021
5500 MEETINGS	50.00	50	325.00	300	600	275
<b>6998 No Description</b>						
<b>6999 TOTAL EXPENSES</b>	<b>15,407.95</b>	<b>12,127</b>	<b>95,733.68</b>	<b>72,760</b>	<b>145,520</b>	<b>49,786</b>
<b>9999 NET INCOME</b>	<b>(14,659.95)</b>	<b>0</b>	<b>48,665.32</b>	<b>0</b>	<b>0</b>	<b>0</b>