

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through May 31, 2021

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	9,808	116,075.00	29,425
4998 No Description				
4999 TOTAL INCOME	0.00	9,808	116,075.00	29,425
5000 EXPENSES				
5020 ELECTRIC	37.47	50	127.29	150
5030 WATER	0.00	1,125	0.00	3,375
6050 LEGAL	0.00	42	0.00	125
5070 PROPERTY INSURANCE	1,276.70	717	4,885.10	2,150
5080 MANAGEMENT FEE	1,000.00	1,000	3,000.00	3,000
5130 OFFICE EXPENSE COPIES	2.80	63	18.90	188
5140 POSTAGE	4.01	63	13.36	188
5142 WEB SITE	0.00	50	147.00	150
5150 ACCOUNTING	0.00	125	0.00	375
5160 CAPITAL RESERVE STUDY	0.00	0	500.00	0
5170 SPRINKLERS REPAIRS	2,257.14	583	2,257.14	1,750
5290 LANDSCAPING	4,360.96	5,900	4,360.96	17,700
5370 GROUNDS MAINTENANCE	31.94	42	31.94	125
5500 MEETINGS	0.00	50	175.00	150
6998 No Description				
6999 TOTAL EXPENSES	8,970.82	9,808	15,516.69	29,425
9999 NET INCOME	(8,970.82)	()	100,558.31	()

CHECKING

\$104,781.64

RESERVE

\$86,330.99 (INC. \$32.99 INT.)

TOTAL

\$191,112.63

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through May 31, 2021

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	9,808	1,650.00	4020 CONDO / MAINTENANCE FEES	116,075.00	29,425	114,375.00
0.00	0	55.00	4090 LATE FEE	0.00	0	55.00
			4998 No Description			
0.00	9,808	1,705.00	4999 TOTAL INCOME	116,075.00	29,425	114,430.00
			5000 EXPENSES			
37.47	50	55.41	5020 ELECTRIC	127.29	150	140.73
0.00	1,125	0.00	5030 WATER	0.00	3,375	0.00
0.00	42	0.00	5050 LEGAL	0.00	125	0.00
1,276.70	717	1,041.80	5070 PROPERTY INSURANCE	4,885.10	2,150	2,096.80
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	3,000.00	3,000	3,017.25
2.60	63	4.70	5130 OFFICE EXPENSE COPIES	18.90	188	26.70
4.01	63	3.85	5140 POSTAGE	13.36	188	9.55
0.00	50	0.00	5142 WEB SITE	147.00	150	147.00
0.00	125	0.00	5150 ACCOUNTING	0.00	375	0.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	500.00	0	0.00
2,257.14	583	1,018.91	5170 SPRINKLERS REPAIRS	2,257.14	1,750	1,098.88
4,360.96	5,900	20,749.23	5290 LANDSCAPING	4,360.96	17,700	20,749.23
31.94	42	1,040.66	5370 GROUNDS MAINTENANCE	31.94	125	1,040.66
0.00	0	750.00	5480 RESERVE	0.00	0	4,250.00
0.00	50	50.00	5500 MEETINGS	175.00	150	150.00
			6998 No Description			
8,970.82	9,808	25,714.56	6999 TOTAL EXPENSES	15,516.69	29,425	32,726.80
(8,970.82)	()	(24,009.56)	9999 NET INCOME	100,558.31	()	81,703.20

Statement of Operations

Kings Cove Neighborhood Assoc.

Through May 31, 2021

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	9,808	116,075.00	29,425	117,700	1,625
4998 No Description						
4999 TOTAL INCOME	0.00	9,808	116,075.00	29,425	117,700	1,625
5000 EXPENSES						
5020 ELECTRIC	37.47	50	127.29	150	600	473
5030 WATER	0.00	1,125	0.00	3,375	13,500	13,500
5050 LEGAL	0.00	42	0.00	125	600	600
5070 PROPERTY INSURANCE	1,276.70	717	4,885.10	2,160	8,600	3,715
5080 MANAGEMENT FEE	1,000.00	1,000	3,000.00	3,000	12,000	9,000
5130 OFFICE EXPENSE COPIES	2.60	63	18.90	188	750	731
5140 POSTAGE	4.01	63	13.36	188	750	737
5142 WEB SITE	0.00	50	147.00	150	600	453
5150 ACCOUNTING	0.00	125	0.00	375	1,500	1,500
5160 CAPITAL RESERVE STUDY	0.00	0	500.00	0	0	0
5170 SPRINKLERS REPAIRS	2,257.14	583	2,257.14	1,750	7,000	4,743
5290 LANDSCAPING	4,360.96	5,900	4,360.96	17,700	70,800	66,439
5370 GROUNDS MAINTENANCE	31.94	42	31.94	125	500	468
5600 MEETINGS	0.00	50	175.00	150	600	425
6998 No Description						
6999 TOTAL EXPENSES	8,970.82	9,808	15,516.69	29,425	117,700	102,183
9999 NET INCOME	(8,970.82)	()	100,558.31	()	0	0