

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through June 30, 2021

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	9,808	116,075.00	39,233
4998 No Description				
4999 TOTAL INCOME	0.00	9,808	116,075.00	39,233
6000 EXPENSES				
5020 ELECTRIC	33.01	50	160.30	200
5030 WATER	13,450.39	1,125	13,450.39	4,500
5050 LEGAL	0.00	42	0.00	167
5070 INSURANCE	1,276.70	717	6,161.80	2,867
5080 MANAGEMENT FEE	1,000.00	1,000	4,000.00	4,000
5130 OFFICE EXPENSE COPIES	45.40	63	64.30	250
5140 POSTAGE	121.55	63	134.91	250
5142 WEB SITE	147.00	50	294.00	200
5150 ACCOUNTING	0.00	125	0.00	500
5160 CAPITAL RESERVE STUDY	0.00	0	500.00	0
5170 SPRINKLERS REPAIRS	877.69	583	3,134.83	2,333
5290 LANDSCAPING	16,945.77	5,900	20,306.73	23,800
5370 GROUNDS MAINTENANCE	0.00	42	31.94	167
5500 MEETINGS	0.00	50	175.00	200
6998 No Description				
6999 TOTAL EXPENSES	32,897.51	9,808	48,414.20	39,233
9999 NET INCOME	(32,897.51)	()	67,660.80	()

CHECKING

\$71,884.13

RESERVE

\$86,362.93 (INC. \$31.94 INT.)

TOTAL

\$158,247.06

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through June 30, 2021

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	9,808	0.00	4020 CONDO / MAINTENANCE FEES	116,075.00	39,233	114,375.00
0.00	0	0.00	4090 LATE FEE	0.00	0	55.00
			4998 No Description			
0.00	9,808	0.00	4999 TOTAL INCOME	116,075.00	39,233	114,430.00
			5000 EXPENSES			
33.01	50	38.00	5020 ELECTRIC	160.30	200	176.73
13,450.39	1,125	11,333.29	5030 WATER	13,460.39	4,500	11,333.29
0.00	42	0.00	5050 LEGAL	0.00	167	0.00
1,276.70	717	0.00	5070 INSURANCE	6,161.80	2,867	2,096.80
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	4,000.00	4,000	4,017.25
46.40	63	6.20	5130 OFFICE EXPENSE COPIES	64.30	250	32.90
121.65	63	7.15	5140 POSTAGE	134.91	250	16.70
147.00	50	0.00	5142 WEB SITE	294.00	200	147.00
0.00	125	0.00	5150 ACCOUNTING	0.00	500	0.00
0.00	0	0.00	5160 CAPITAL RESERVE STUDY	500.00	0	0.00
877.89	583	0.00	5170 SPRINKLERS REPAIRS	3,134.83	2,333	1,098.88
15,945.77	5,900	0.00	5290 LANDSCAPING	20,306.73	23,600	20,749.23
0.00	42	0.00	5370 GROUNDS MAINTENANCE	31.94	167	1,040.86
0.00	0	750.00	5480 RESERVE	0.00	0	5,000.00
0.00	50	0.00	5500 MEETINGS	175.00	200	150.00
			6998 No Description			
32,897.51	9,808	13,132.64	6999 TOTAL EXPENSES	48,414.20	39,233	45,859.44
(32,897.51)	()	(13,132.64)	9999 NET INCOME	67,660.80	()	68,570.56

Statement of Operations

Kings Cove Neighborhood Assoc.

Through June 30, 2021

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	9,808	118,075.00	39,233	117,700	1,825
4998 No Description						
4999 TOTAL INCOME	0.00	9,808	116,075.00	39,233	117,700	1,625
5000 EXPENSES						
5020 ELECTRIC	33.01	50	160.30	200	600	440
5030 WATER	13,450.39	1,126	13,450.39	4,500	13,500	50
5060 LEGAL	0.00	42	0.00	167	500	500
5070 INSURANCE	1,276.70	717	6,161.80	2,867	8,600	2,438
5080 MANAGEMENT FEE	1,000.00	1,000	4,000.00	4,000	12,000	8,000
5130 OFFICE EXPENSE COPIES	45.40	83	64.30	250	750	686
5140 POSTAGE	121.55	63	134.91	250	750	615
5142 WEB SITE	147.00	50	294.00	200	600	306
5150 ACCOUNTING	0.00	125	0.00	500	1,500	1,500
5160 CAPITAL RESERVE STUDY	0.00	0	500.00	0	0	0
5170 SPRINKLERS REPAIRS	877.69	583	3,134.83	2,333	7,000	3,865
5290 LANDSCAPING	15,946.77	5,900	20,306.73	23,600	70,800	50,493
5370 GROUNDS MAINTENANCE	0.00	42	31.94	167	500	468
5500 MEETINGS	0.00	50	175.00	200	600	425
6998 No Description						
6999 TOTAL EXPENSES	32,897.51	9,808	48,414.20	39,233	117,700	69,286
9999 NET INCOME	(32,897.51)	()	67,660.80	()	0	0