

Profit and Loss Statement

Kings Cove Neighborhood Assoc.

Through July 31, 2021

Account	MTD Actual	Budget	YTD Actual	Budget
4000 INCOME				
4020 CONDO / MAINTENANCE FEES	0.00	9,808	116,075.00	49,042
4998 No Description				
4999 TOTAL INCOME	0.00	9,808	116,075.00	49,042
5000 EXPENSES				
5020 ELECTRIC	67.58	50	227.88	250
5030 WATER	0.00	1,125	13,450.39	5,828
5050 LEGAL	80.00	42	80.00	208
5070 INSURANCE	1,276.70	717	7,438.50	3,583
5080 MANAGEMENT FEE	1,000.00	1,000	5,000.00	5,000
5130 OFFICE EXPENSE COPIES	5.30	63	69.60	313
5140 POSTAGE	8.26	63	143.16	313
5142 WEB SITE	0.00	50	294.00	250
5150 ACCOUNTING	0.00	125	0.00	625
5180 CAPITAL RESERVE STUDY	412.50	0	912.50	0
5170 SPRINKLERS REPAIRS	1,979.72	583	5,114.55	2,917
5290 LANDSCAPING	7,762.30	5,900	28,069.03	29,500
5370 GROUNDS MAINTENANCE	511.00	42	542.94	208
5500 MEETINGS	0.00	50	175.00	250
6998 No Description				
6999 TOTAL EXPENSES	13,103.35	9,808	61,517.55	49,042
9999 NET INCOME	(13,103.35)	()	54,557.45	()

CHECKING

\$58,780.78

RESERVE

\$86,395.94 (INC. \$33.01 INT.)

TOTAL

\$145,176.72

Comparative Profit and Loss

Kings Cove Neighborhood Assoc.

Through July 31, 2021

MTD Actual	Budget	Last Year	Description	YTD Actual	Budget	Last Year
			4000 INCOME			
0.00	9,808	1,660.00	4020 CONDO / MAINTENANCE FEES	116,075.00	49,042	116,025.00
0.00	0	110.00	4090 LATE FEE	0.00	0	165.00
			4998 No Description			
0.00	9,808	1,760.00	4999 TOTAL INCOME	116,075.00	49,042	116,190.00
			5000 EXPENSES			
67.68	60	66.06	5020 ELECTRIC	227.86	250	232.79
0.00	1,126	0.00	5030 WATER	13,450.39	5,626	11,333.29
80.00	42	0.00	5050 LEGAL	80.00	209	0.00
1,276.70	717	0.00	5070 INSURANCE	7,438.50	3,583	2,096.60
1,000.00	1,000	1,000.00	5080 MANAGEMENT FEE	5,000.00	5,000	5,017.26
5.30	63	4.90	5130 OFFICE EXPENSE COPIES	69.00	313	37.80
8.25	63	6.05	5140 POSTAGE	143.16	313	22.75
0.00	60	147.00	5142 WEB SITE	294.00	250	294.00
0.00	125	0.00	5150 ACCOUNTING	0.00	625	0.00
412.50	0	0.00	5160 CAPITAL RESERVE STUDY	912.60	0	0.00
1,979.72	683	2,782.51	5170 SPRINKLERS REPAIRS	5,114.55	2,917	3,681.39
7,782.30	5,900	13,153.79	5290 LANDSCAPING	28,069.03	29,600	33,903.02
511.00	42	144.48	5370 GROUNDS MAINTENANCE	642.94	208	1,165.14
0.00	0	750.00	5480 RESERVE	0.00	0	5,750.00
0.00	60	0.00	5500 MEETINGS	175.00	250	150.00
			6998 No Description			
13,103.35	9,808	18,044.79	6999 TOTAL EXPENSES	61,517.55	49,042	63,904.23
(13,103.35)	()	(16,284.79)	9999 NET INCOME	54,557.45	()	52,285.77

Statement of Operations

Kings Cove Neighborhood Assoc.

Through July 31, 2021

Sq Ft: 0

Units: 232

Account	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget	Remaining Budget
4000 INCOME						
4020 CONDO / MAINTENANCE FEES	0.00	9,808	116,075.00	49,042	117,700	1,625
4998 No Description						
4999 TOTAL INCOME	0.00	9,808	116,075.00	49,042	117,700	1,625
5000 EXPENSES						
5020 ELECTRIC	67.68	50	227.68	250	600	372
5030 WATER	0.00	1,125	13,450.39	5,825	13,500	50
5050 LEGAL	80.00	42	80.00	208	500	420
5070 INSURANCE	1,276.70	717	7,438.50	3,583	8,800	1,162
5080 MANAGEMENT FEE	1,000.00	1,000	5,000.00	5,000	12,000	7,000
5130 OFFICE EXPENSE COPIES	5.30	63	69.60	313	750	680
5140 POSTAGE	8.25	63	143.16	313	750	607
5142 WEB SITE	0.00	50	294.00	250	800	306
5160 ACCOUNTING	0.00	125	0.00	825	1,500	1,500
5180 CAPITAL RESERVE STUDY	412.50	0	912.50	0	0	0
5170 SPRINKLERS REPAIRS	1,979.72	583	5,114.55	2,917	7,000	1,885
5290 LANDSCAPING	7,762.30	5,900	28,069.03	29,500	70,800	42,731
5370 GROUNDS MAINTENANCE	511.00	42	542.94	208	500	(43)
5500 MEETINGS	0.00	50	175.00	250	600	425
8998 No Description						
8999 TOTAL EXPENSES	13,103.35	9,808	61,517.55	49,042	117,700	56,182
9999 NET INCOME	(13,103.35)	()	54,557.45	()	0	0